



**SPECIAL SESSION OF COUNCIL
MINUTES
AUGUST 29, 2016**

Council President Swan called the meeting to order at 6:30 pm. The Pledge of Allegiance followed.

ROLL CALL: Ellis, Healey, Hudak, Kahoe, Lyons and Swan ABSENT: Lanford
OTHERS PRESENT: Mayor Beshara, Planning and Zoning Director Frantz, Law Director Hanna.

COMMENTS FROM THE FLOOR ON AGENDA ITEMS ONLY

None.

ORDINANCES AND RESOLUTIONS.

First Readings: None.

Second Readings: None.

Third Readings:

ORDINANCE 59-2016 Offered by All of Council

A RESOLUTION AUTHORIZING AND DIRECTING THE MAYOR AND THE FINANCE DIRECTOR TO ENTER INTO A COMPENSATION AND COOPERATION AGREEMENT WITH THE REVERE LOCAL SCHOOL DISTRICT AND NATIONAL INTERSTATE INSURANCE COMPANY FOR THE NATIONAL INTERSTATE INSURANCE COMPANY PROJECT AND DECLARING AN EMERGENCY.

MOTION: TO ADOPT ORDINANCE 59-2016.

Moved by Hudak seconded by Ellis. Upon roll call motion passed unanimously.

DISCUSSION: None.

ORDINANCE 60-2016 Offered by All of Council This Ordinance was read by its amended title.

AN ORDINANCE DECLARING THE IMPROVEMENT OF CERTAIN REAL PROPERTY LOCATED IN THE VILLAGE OF RICHFIELD, OHIO TO BE A PUBLIC PURPOSE IN CONNECTION WITH THE ESTABLISHMENT OF TAX INCREMENT FINANCING PROGRAM UNDER OHIO REVISED CODE SECTION 5709.41; DECLARING SUCH PROPERTY TO BE EXEMPT FROM REAL PROPERTY TAXATION; DESIGNATING IMPROVEMENTS TO BE MADE THAT WILL BENEFIT SUCH PROPERTY; REQUIRING THE OWNERS THEREOF TO MAKE SERVICE PAYMENTS IN LIEU OF TAXES, AUTHORIZING A DEVELOPMENT AGREEMENT WITH NATIONAL INTERSTATE; AND ESTABLISHING AN URBAN REDEVELOPMENT TAX INCREMENT EQUIVALENT FUND FOR THE DEPOSIT OF SUCH SERVICE PAYMENTS, AND DECLARING AN EMERGENCY

MOTION: TO ADOPT ORDINANCE 60-2016 AS AMENDED AUGUST 28, 2016.

Moved by Hudak seconded by Ellis. Upon roll call motion passed unanimously.

DISCUSSION: None.

Mayor Beshara thanked everyone who had been working on this since February. Their efforts combined to keep National Interstate in the Village of Richfield. They are a great company and the

Village is very proud that they will be continuing in our community. The Mayor also thanked Revere School Board for their participation. This is a unique situation that has not been done before in the Village. The Mayor was pleased that all of our partners were able to get together to put this program together. The Mayor then introduced Tony Mercurio, President and CEO at National Interstate.

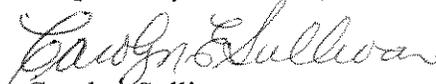
Mr. Mercurio gave his thanks to Council, Mayor and all that participated. He stated that National Interstate came into the Village in 2000 and that this day is historic for the company. It is his 20th year. He indicated that the company has evolved since the first strategic decision in the late 90's to transition the headquarters to Richfield. When this was done the company was less than 100 employees and moved out of a 30,000 square foot building into a 100,000 square foot building. In 2006 the company was faced with being out of space and were lucky enough to purchase the building next door. A lot has changed with the organization since then. Starting work with the Village in January 2016, the company found itself making more than \$700 million in revenue and having over 700 employees country wide with the vast majority of them working in Richfield. The company likes the reach for employees that is available in Richfield, with employees coming from Amherst, Ashtabula, Canton and along the lake in Cleveland. They enjoy having that reach. Beyond the location, the company appreciates the partnership with Richfield. Mr. Mercurio thanked Council for their support as National Interstate takes on this next endeavor. There were other options to consider as the company has a major footprint in the St. Louis area. Ultimately the company is pleased that their expansion will take place in Richfield.

Mr. Hudak responded that National Interstate is known by the community as great neighbors. Both National Interstate and the Village have worked very hard to put this agreement together. He stated that historically Richfield does not offer a lot back even though the area has a lot to offer. He feels that everyone is thrilled that National Interstate decided to continue its growth here in the Village.

Mr. Mercurio introduced the other National Interstate representatives: Senior Vice President, General Counsel and Secretary Art Gonzales, Esq.; Vice President and Chief Investment Officer, Gary Monda; and the Building and Facilities Manager, Bill Snyder. He stated that they and their teams deserve recognition for their efforts in making this happen.

ADJOURNMENT: President Swan adjourned the meeting at 6:40 pm.

Respectfully submitted,


Carolyn Sullivan
Council Clerk

Approved by,


Roger Davis Swan
President of Council