

5/11/2020

Insurance meeting

Call to order: 8:31 A.M.

Members present: Dr. Charles Boester, Dr. Gary Domanick, Sue Ann Philippbar

Others present: Mayor Michael Wheeler, Debbie Bluso-Rogers, Brian Frantz, Sandra Turk, Bobbie Beshara, Karen Tabeling from Associated Underwriters Insurance (AUI), Alice Rhodes (AUI), Adam Zeleznik from Mutual Health Services (MHS)

- Pledge of Allegiance
- Introductions for all present
- Review of Health Insurance Options for 2020-2021
 - The goal is to continue to provide quality insurance with the least amount of financial impact to the Village.
 - Ms. Bluso-Rogers and Mr. Frantz expressed the positive working relationship between the Village, AUI and Mutual Health Services over recent years. This has resulted in substantial savings for our health insurance coverage. One example of this is the Teledoc system which went into effect in 2018-19.
 - Ms. Rhodes, Ms. Tabeling and Mr. Zeleznik reviewed the proposals and comparison charts for Health Insurance for the Village of Richfield (See attached information provided by Roundstone and MHS.)
 - Highlights follow:
 - Employee contribution for healthcare services increases from 12.5% currently to 13.5% this upcoming fiscal year (Jul 1 2020-June 30 2021).
 - It continues to be financially beneficial for the Village of Richfield to self-insure up to the stop-gap of \$35,000 per year per covered member.
 - Anything above \$35,000 will be covered by the insurance carrier
 - 6 Insurance Carriers submitted quotes for the upcoming fiscal year.
 - Roundstone Management is our current Group Captive program and it continues to offer the best overall value compared to the other 5 companies who placed bids.
 - Roundstone's Admin costs for 2020-21 will remain the same (no increase)
 - Roundstone offered a 2.6% increase in fixed costs and a 6.1% decrease in our claim liability for the 2020-21 fiscal year. The result is a __% decrease.
 - Teledoc Service costs remain the same for the 2020-21 fiscal year. Teledoc services are estimated to have saved the Village \$31,000 over the past year. Teledoc allows employees to receive virtual visits when urgent medical issues arise, thus reducing emergency room, urgent care and PCP visit costs. Teledoc also increases the likelihood that members will obtain care virtually, rather than choose to seek no care.
 - Vision and Dental Insurance coverage and costs will be unchanged for the upcoming fiscal year.
 - There was a brief discussion about the copay for the Vision insurance. It was decided to leave the co-pay unchanged for the upcoming fiscal year.
- **A motion was made by Dr. Domanick to recommend to council to retain Associated Underwriters Insurance as the Village of Richfield's insurance broker, Roundstone Management as our Insurance Captive, and Mutual Health Services as our Insurance provider. The motion was seconded by Dr. Boester. This motion was passed unanimously (3/0).**
- A motion to adjourn was made by Dr. Domanick at 9:58 A.M.

*Approved by Insurance Committee
on 6/2/2020 by vote 3:0
Sue Ann Philippbar*