

A RESOLUTION TO AMEND RESOLUTION NO. 49-2017 AUTHORIZING THE MAYOR AND THE FINANCE DIRECTOR TO ENTER INTO AN AGREEMENT FOR THE SUPPLY OF GENERATED ELECTRICITY FOR SPECIFIED MUNICIPAL ACCOUNTS BY INCREASING THE NOT TO EXCEED AMOUNT TO \$0.05 (FIVE CENTS) PER KILOWATT HOUR AND DECLARING AN EMERGENCY

WHEREAS, the Village has engaged its consultant, North Shore Energy Consulting, LLC to submit proposals for electricity supply for the Village's municipal electricity accounts for the Safety Building and street lights at a competitive rate; and

WHEREAS, this Council authorized in Resolution 49-2017, the Mayor and the Finance Director to enter into a contract for electricity supply with the lowest and best offer for the Village of Richfield at a rate which shall not exceed \$0.047 (four and seven tenths cents) per kilowatt hour for a term not to exceed 44 months beginning in April 2018; and

WHEREAS, the rate per kilowatt hour for terms less than 36 months exceed the \$0.047 so the wish is to increase the not to exceed amount to \$0.05 (five cents) per kilowatt hour.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Village of Richfield, Summit county, State of Ohio:

SECTION 1. That the Mayor and the Finance Director are authorized and directed to execute an agreement for the supply of generated electricity for the Village of Richfield Safety Building and two (2) street light accounts at a rate which shall not exceed \$0.05 (five cents) per kilowatt hour for a term not to exceed 44 months beginning in April 2018, pursuant to the consultant's recommendation of best and lowest rate, in a form subject to final approval of the Village Law Director.

SECTION 2. It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council and that the deliberations of the Council and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements including Section 121.22 of the Revised Code of the State of Ohio.

SECTION 3. This Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public health, safety and welfare and for the further reason that it is immediately necessary in order to lock in the benefits of an advantageous electricity rate at the earliest possible time; wherefore, provided this Resolution receives the affirmative vote of two-thirds of the members of Council elected or appointed, it shall take effect immediately upon its passage and execution by the Mayor; otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

Passed: 3-20-18

Michael J. Hayes
President of Council

ATTEST:
Jeff Horn
Clerk of Council

Bobbiue Bashara
Mayor
Dated: 3/20/18