

9/12/17 - 4:00 p.m.

RESOLUTION NO. 53-2017

Offered by All of Council

A RESOLUTION ACCEPTING THE AMOUNTS AND RATES AS DETERMINED BY THE BUDGET COMMISSION AND AUTHORIZING THE NECESSARY TAX LEVIES AND CERTIFYING THEM TO THE COUNTY AUDITOR

WHEREAS, the Budget Commission of Summit County, Ohio, has certified its action thereon to this Council together with an estimate by the County Auditor of the rate of each tax necessary to be levied by this Council, and what part thereof is without, and what part within, the ten mill tax limitation; therefore be it

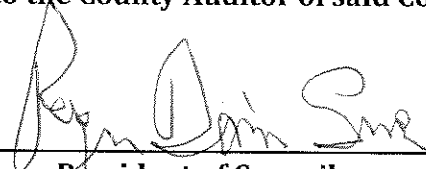
RESOLVED by the Council of the Village of Richfield, Summit County, State of Ohio that the amounts and rates as determined by the Budget Commission in its certification, be and the same are hereby accepted; and be it further

RESOLVED that there be and is hereby levied on the tax duplicate of the Village the rate of each tax necessary to be levied within and without the ten mill limitation as set forth in Exhibit "A"; and be it further

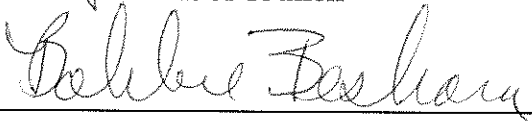
RESOLVED that the Clerk of this Council be, and she is hereby directed to certify a copy of this Resolution to the County Auditor of said County.

PASSED:

10-17-17

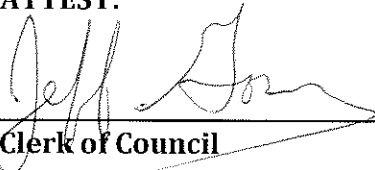


President of Council



Mayor

ATTEST:



Clerk of Council

Dated:

10/17/17

EXHIBIT A

**SUMMIT COUNTY BUDGET COMMISSION CERTIFICATION OF TAX LEVY
(ORC Sections 6706.34 & 6706.35)**

POLITICAL ENTITY: **RICHFIELD VILLAGE**
ESTIMATE

Tax Year 2017/Collection Year 2018

THE VALUATIONS AND TAX RATES REFLECT TAX YEAR 2016/COLLECTION YEAR 2017

LEVIES INSIDE and OUTSIDE 10 MILL LIMITATION, INCLUSIVE OF DEBT LEVIES

Date: September 7, 2017

1. RES/AG REAL VALUE	122,631,670
2. OTHER REAL VALUE	69,004,670
3. TOTAL RES/AG & OTHER REAL VALUE	191,636,240
4. PUBLIC UTILITY PERSONAL VALUE	5,543,040
5. TOTAL REAL & PUBLIC UTILITY VALUE	197,179,280

THIS ESTIMATE REFLECTS LESS THE PENDING EXEMPTION ASSESSED VALUATION	
RES/AG PENDING EXEMPTION	68,800
OTHER PENDING EXEMPTION	141,100
TOTAL REAL & PU LESS PENDING EXEMPTION VALUE	128,669,380

FUND TYPE CLY FUND #	PURPOSE	Authorized by the Voters on Ballot MO/DA/YR	Number of Years Levy to Run	Tax Year		Maximum Rate Authorized to be Levied	REDUCTION	EFFECTIVE	TOTAL REAL & PU LESS PENDING EXEMPTION VALUE				ROLL BACK
				Begins/Ends	Begins/Ends		FACTOR	RATE TO BE LEVIED	RES/AG	OTHER	PUBLIC UTILITY	TOTAL	
							RES/AG OTHER	RES/AG OTHER	RES/AG	OTHER	PUBLIC UTILITY	TOTAL	
GENERAL 01 00	Inside					1.50		1.500000 1.500000	\$183,044	\$103,295	\$8,315	\$295,454	Y
POLICE PENSION 32 00	Inside					0.30		0.300000 0.300000	\$36,769	\$20,669	\$1,663	\$59,091	Y
FIRE PENSION 33 00	Inside					0.30		0.300000 0.300000	\$36,769	\$20,659	\$1,663	\$59,091	Y
TOTALS						2.10		2.100000 2.100000	\$257,382	\$144,613	\$11,641	\$413,636	

NOTE: The ROLLBACK column added to this certificate represents the recently passed state budget, beginning with tax year 2013 the ten and two and one-half percent rollbacks will no longer apply to new levies that are enacted after the August 2013 election. These non-qualifying levies include additional levies, the increase portion of renewal with increase levies, and the full effective rate of replacement levies. Levies that will continue to qualify for application of the rollbacks are levies approved at or before the August 2013 election, inside and charter millage as they appear on the 2013 tax list, renewals of qualified levies, and the substitute of qualified school district emergency levies under Revised Code section 5705.199. In this column the Y indicates the levy qualifies for the 10% and 2 1/2% rollback. The N indicates the levy does not qualify for the 10% and 2 1/2% rollback.