

RESOLUTION NO. 47-2019

Offered by All of Council

A RESOLUTION ACCEPTING THE AMOUNTS AND RATES AS DETERMINED BY THE BUDGET COMMISSION AND AUTHORIZING THE NECESSARY TAX LEVIES AND CERTIFYING THEM TO THE COUNTY AUDITOR

WHEREAS, the Budget Commission of Summit County, Ohio, has certified its action thereon to this Council together with an estimate by the County Auditor of the rate of each tax necessary to be levied by this Council, and what part thereof is without, and what part within, the ten mill tax limitation; therefore be it

RESOLVED by the Council of the Village of Richfield, Summit County, State of Ohio that the amounts and rates as determined by the Budget Commission in its certification, be and the same are hereby accepted; and be it further

RESOLVED that there be and is hereby levied on the tax duplicate of the Village the rate of each tax necessary to be levied within and without the ten mill limitation as set forth in Exhibit "A"; and be it further

RESOLVED that the Clerk of this Council be, and he is hereby directed to certify a copy of this Resolution to the County Auditor of said County.

PASSED: 10-15-19

Bob K... ..
President of Council

Bobbie Basler
Mayor

ATTEST:
Jeff ...
Clerk of Council

Dated: 10-15-19

EXHIBIT A

SUMMIT COUNTY BUDGET COMMISSION CERTIFICATION OF TAX LEVY
(ORC Sections 5705.34 & 5705.35)

POLITICAL ENTITY: **RICHFIELD VILLAGE**
ESTIMATE

Tax Year 2019/Collection Year 2020

THE VALUATIONS AND TAX RATES REFLECT TAX YEAR 2019/COLLECTION YEAR 2019

LEVIES INSIDE and OUTSIDE 10 MILL LIMITATION, INCLUSIVE OF DEBT LEVIES

1. RES/AG REAL VALUE 132,019,700
2. OTHER REAL VALUE 73,404,370
3. TOTAL RES/AG & OTHER REAL VALUE 205,424,070
4. PUBLIC UTILITY PERSONAL VALUE 6,523,710
5. TOTAL REAL & PUBLIC UTILITY VALUE 211,947,780

THIS ESTIMATE REFLECTS LESS THE PENDING EXEMPTION ASSESSED VALUATION
RES/AG PENDING EXEMPTION 488,730
OTHER PENDING EXEMPTION 593,720

Date: September 5, 2019

FUND TYPE CLT FUND #	PURPOSE	Authorized by the Voters on Ballot MOD/DAYR	Number of Years to Levy Run	Tax Year Begins/Ends	Collection Year Begins/Ends	Maximum Rate to be Levied	REDUCTION FACTOR		EFFECTIVE RATE TO BE LEVIED		TOTAL REAL & PU LESS PENDING EXEMPTION VALUE				ROLL BACK			
							RES/AG OTHER	RES/AG OTHER	RES/AG OTHER	RES/AG OTHER	RES/AG	OTHER	PUBLIC UTILITY	TOTAL				
GENERAL 01 00	Inside					1.50			1.500000 1.500000								Y	
POLICE PENSION 32 00	Inside					0.30			0.300000 0.300000									Y
FIRE PENSION 33 00	Inside					0.30			0.300000 0.300000									Y
TOTALS						2.10			2.100000 2.100000									

NOTE: The ROLLBACK column added to this certificate represents the recently passed state budget, beginning with tax year 2013 the ten and two and one-half percent rollbacks will no longer apply to new levies that are enacted after the August 2013 election. These non-qualification levies include additional levies, the increase portion of renewal with increase levies, and the full effective village of replacement levies. Levies that will continue to qualify for application of the rollbacks are levies approved at or before the August 2013 election, inside and charter village as they appear on the 2013 tax list, renewals of qualified levies, and the substitute of qualified school district emergency levies under Revised Code section 5705.199. In this column the 'Y' indicates the levy qualifies for the 10% and 2 1/2% rollback. The 'N' indicates the levy does not qualify for the 10% and 2 1/2% rollback.