

RESOLUTION NO. 46-2015

Offered by All of Council

A RESOLUTION IN SUPPORT OF CERTAIN ECONOMIC DEVELOPMENT INCENTIVES FOR NEXEN TIRE AMERICA, INC., d.b.a. NEXEN TIRE AMERICA TECHNOLOGY CENTER, AND DECLARING AN EMERGENCY

WHEREAS, following discussions between the Mayor, Director of Planning and Zoning and the Executive Vice President of R & D for Nexen Tire America, Inc., d.b.a. Nexen Tire America Technology Center (the "Company"), the Mayor and Director of Planning and Zoning recommend that the Village enter into formal negotiations with the Company in accordance with the terms outlined in a certain Letter of Intent dated July 2, 2015; and

WHEREAS, this recommendation is made to provide the Company with the appropriate economic development incentives to support the economic viability of the Company's continued operations in the Village and facilitate the relocating and expansion of its business operations within the Village at a new location on South Wheatley Road; and

WHEREAS, the Mayor and Director of Planning and Zoning request Council's formal support of their recommendation.

NOW THEREFORE, BE IT RESOLVED, by the Council of the Village of Richfield, County of Summit, State of Ohio, that:

- SECTION 1. This Council hereby supports the recommendation of the Mayor and Director of Planning and Zoning and the objectives set forth in the Letter of Intent dated July 2, 2015, between the Village and the Company.
- SECTION 2. The Mayor is hereby authorized immediately and forthwith to commence negotiations with the Company so that appropriate agreements and legislation can be prepared to formalize the retention and expansion incentives for the Company to move forward with its continued, relocated and expanded operations in the Village.
- SECTION 3. It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with legal requirements, including Section 121.22 of the Ohio Revised Code.
- SECTION 4. This Resolution is hereby declared to be an emergency measure, necessary for the immediate preservation of the public health, safety and welfare of the residents of the Village and for the further reason that the expansion of the Company is moving forward immediately and forthwith; wherefore, provided this Resolution

receives the affirmative vote of two-thirds of the members of Council elected or appointed, it shall take effect immediately upon its passage and execution by the Mayor; otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

PASSED: 7-7-15

*Rick P. ...*  
President of Council

*Bobbie Beshaw*  
Mayor

Dated: 7/7/15

ATTEST:  
*Carolyn E. Halloran*  
Clerk of Council