

**AN ORDINANCE AUTHORIZING AND DIRECTING THE MAYOR AND THE FINANCE DIRECTOR TO ENTER INTO A LEASEHOLD IMPROVEMENT GRANT AGREEMENT WITH DIGITAL PRINT SOLUTIONS AND DECLARING AN EMERGENCY**

WHEREAS, Richfield continues to pursue new and efficient economic development strategies that are fiscally responsible, support the creation of new jobs, and grow the Village's economic tax base; and

WHEREAS, Digital Print Solutions (hereinafter the "Company") has indicated that it is interested in participating in the economic development programs and incentives offered by the Village; and

WHEREAS, the Company has recently entered into a six (6) year lease for approximately 22,000 square feet of office space in the Stonegate Business Park located at 4170 Highlander Parkway (the "Property") and intends to expand its operations at its current location in the Village which is located at 4160 Highlander Parkway #300, including the relocation into Richfield of employees currently working elsewhere; and

WHEREAS, the Company intends to improve the Property by making certain leasehold improvements; and

WHEREAS, the Company has provided the Village with a list of such leasehold improvements; and

WHEREAS, the leasehold improvements and the accompanying new job creation potential are economically sound, will increase employment opportunities and will strengthen the economy of Richfield; and

WHEREAS, Richfield wishes to provide local incentives for the leasehold improvements to the Property; and

WHEREAS, Richfield wishes to act under its full Home Rule powers as granted by Article XVIII, Section 3 of the Ohio Constitution, as well as its economic development powers granted under Ohio Constitution Article VIII, Section 13 and Article VIII, Section 2(p).

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of Richfield, Summit County, State of Ohio:


SECTION 1. That the Mayor and the Finance Director be, and they hereby are, authorized and directed to enter into a Leasehold Improvements Reimbursement Grant Agreement with Digital Print Solutions, substantially in accordance with the draft Agreement on file in the Office of the Director of Planning and Zoning and incorporated herein fully as if by reference.

SECTION 2. That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 3. This Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public health, safety and welfare and for the further reason that it is immediately necessary in order to maintain and expand employment opportunities in the Village; wherefore, provided this Ordinance receives the affirmative vote of two-thirds of the members of Council elected or appointed, it shall take effect immediately upon its passage and execution by the Mayor; otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

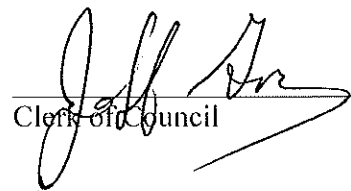
PASSED: 11-6-19

  
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President of Council

  
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Mayor

Dated: 11-6-19

ATTEST:

  
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Clerk of Council