

RESOLUTION NO.

54 -2008

Offered by M Wheeler

A RESOLUTION AUTHORIZING THE MAYOR TO APPLY FOR, ACCEPT AND ENTER INTO A WATER POLLUTION CONTROL LOAN FUND AGREEMENT ON BEHALF OF THE VILLAGE OF RICHFIELD FOR PLANNING, DESIGN AND/OR CONSTRUCTION OF WASTEWATER FACILITIES; AND DESIGNATING A DEDICATED REPAYMENT SOURCE FOR THE LOAN.

WHEREAS, the Village of Richfield seeks to upgrade its existing wastewater facilities; and

WHEREAS, the Village of Richfield intends to apply for Water Pollution Control Loan Fund (WPCLF) for the planning, design and/or construction of the wastewater facilities; and

WHEREAS, the Ohio Water Pollution Control Loan Fund requires the government authority to pass legislation for application of a loan and the execution of an agreement as well as designating a dedicated repayment source.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Village of Richfield, Summit County, State of Ohio:

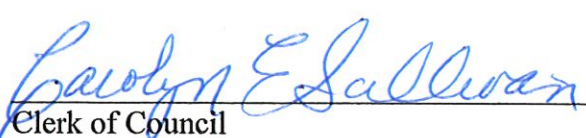
SECTION 1. That the Mayor be, and hereby is, authorized to apply for a WPCLF loan, sign all documents for and enter into a Water Pollution Control Loan Fund with the Ohio Environmental protection Agency and the Ohio Water Development Authority for planning, design and/or construction of wastewater facilities on behalf of the Village of Richfield, Ohio.

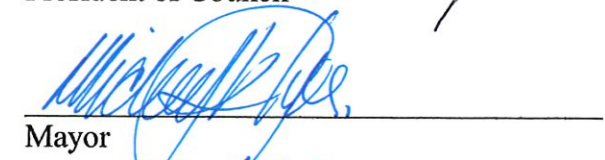
SECTION 2. That the dedicated source of repayment will be general revenue funds & assessment

SECTION 3. This Resolution shall take effect and be in force from and after the earliest period allowed by law.

PASSED: 9/25/08


President of Council

ATTEST:

Clerk of Council


Mayor

Dated: 9/25/08