

RESOLUTION NO. 7-2007

Offered by All of Council

A RESOLUTION DESIGNATING PREVIOUSLY ENCUMBERED FUNDS

WHEREAS, in the normal course of operations during the Year 2006, this Council appropriated certain funds; and

WHEREAS, the 2006 appropriations covered certain obligations which were not totally paid for in the Year 2006; and

WHEREAS, it is necessary to designate certain funds as being encumbered during the Year 2006 to cover carry-over obligations; and

WHEREAS, the Finance Director has recommended that these carry-over obligations be designated as encumbrances separate and apart from the Year 2007 appropriations.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Village of Richfield, Summit County, State of Ohio:

SECTION 1. That the following funds shall be shown as previously encumbered funds by the Finance Director to cover carry-over obligations from the Year 2006 to the Year 2007:

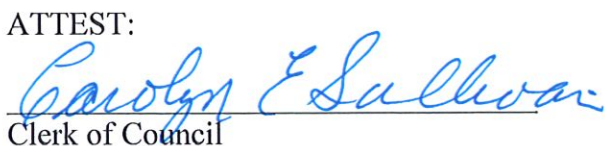
A) General Fund	15,000.00
B) Street Maint & Repair Fund	6,900.00
C) Capital Improvement Fund	83,491.65
D) Sanitary Sewer Fund	432,627.04
E) Fire Truck, etc. Fund	23,524.99
F) Renovate Town Hall Fund	<u>713,514.40</u>

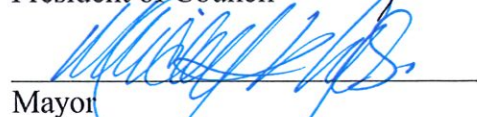
Total Funds **\$1,275,058.08**

SECTION 2. In accordance with Section 4.12 of the Charter of the Village of Richfield, this Resolution No. 7-2007 will take effect and be in force upon the approval of the Mayor.

Passed: 2/20/07


President of Council

ATTEST:

Clerk of Council


Mayor

Dated: 2/20/07