

RESOLUTION NO. 75-2006

Offered by All of Council

A RESOLUTION ACCEPTING THE AMOUNTS AND RATES AS DETERMINED BY THE BUDGET COMMISSION AND AUTHORIZING THE NECESSARY TAX LEVIES AND CERTIFYING THEM TO THE COUNTY AUDITOR

The Council of the Village of Richfield, Summit County, Ohio, met in regular session on the 17<sup>th</sup> day of Oct., 2006, at the office of Village of Richfield with the following members present:

Bashara  
Ciolkevich  
Hooper  
Hudak  
Lanfard  
Strongely

Mr./Ms. Hudak moved the adoption of the following Resolution:

WHEREAS, this Council in accordance with the provisions of law has previously adopted a Tax Budget for the next succeeding fiscal year commencing January 1st, 2007; and

WHEREAS, the Budget Commission of Summit County, Ohio, has certified its action thereon to this Council together with an estimate by the County Auditor of the rate of each tax necessary to be levied by this Council, and what part thereof is without, and what part within the ten mill tax limitation; therefore be it

RESOLVED by the Council of the Village of Richfield, Summit County, Ohio, that the amounts and rates, as determined by the Budget Commission in its certification, be and the same are hereby accepted; and be it further

RESOLVED that there be and is hereby levied on the tax duplicate of the Village the rate of each tax necessary to be levied within and without the ten mill limitation as follows:

10-13-06 11:35 a.m.

**SUMMIT COUNTY BUDGET COMMISSION CERTIFICATION OF TAX LEVY**  
(ORC Sections 5705.34 & 5705.35)

- 1. RES/AG REAL VALUE 117,576,240
- 2. OTHER REAL VALUE 60,688,320
- 3. PUBLIC UTILITY PERSONAL VALUE 3,658,708
- 4. TOTAL REAL AND PU VALUE 181,923,268
- 5. PERSONAL TANGIBLE VALUE 5,547,395
- 6. TOTAL REAL, PU AND TANGIBLE VALUE 187,470,573

POLITICAL ENTITY: Richfield Village

Calendar Year 2007 Revenue Estimate

LEVIES INSIDE and OUTSIDE 10 MILL LIMITATION, INCLUSIVE OF DEBT LEVIES

Date: 07/20/06

FUND TYPE	PURPOSE	AUTH BY VOTERS ON MO/DA/YR	NO YRS LEVY TO RUN	Tax Year	Collection Year	Maximum Rate Authorized to be Levied	REDUCTION FACTOR	EFFECTIVE RATE TO BE LEVIED	(A) TANGIBLE	(B) P.U.	(C) RES/AG	(D) OTHER	(E) TOTAL
General	Inside					1.50		1.500000 1.500000	\$8,321	\$5,488	\$176,364	\$91,092	\$281,205
Police Pension	Inside					0.30		0.300000 0.300000	\$1,664	\$1,098	\$35,273	\$18,206	\$56,241
Fire Pension	Inside					0.30		0.300000 0.300000	\$1,664	\$1,098	\$35,273	\$16,206	\$56,241
Totals						2.10		2.100000 2.100000	\$11,649	\$7,684	\$246,910	\$127,444	\$393,687

and be it further

RESOLVED, that the Clerk of this Council be, and she is hereby directed to certify a copy of this Resolution to the County Auditor of said County.

Mr./Ms. Beshara seconded the Resolution and the roll being called upon its adoption the vote resulted as follows:

- Mr./Ms. Bobbie Beshara yea, 10-17-06
- Mr./Ms. John J. Cottrell yea, 10-17-06
- Mr./Ms. Bobby Sawyer yea, 10-17-06
- Mr./Ms. John J. Cottrell yea, 10-17-06
- Mr./Ms. John J. Cottrell yea, 10-19-06
- Mr./Ms. Rick Hedrick yea, 10/17/2006
- Mr./Ms. \_\_\_\_\_, \_\_\_\_\_

Adopted the 17<sup>th</sup> day of Oct., 2006.

[Signature]  
President of Council

ATTEST:

Carolyn E. Sullivan  
Clerk of Council

[Signature]  
MAYOR  
DATED 10/17/06