

5/13/2021 3:30 p.m.

RESOLUTION NO. 42-2021 (AS AMENDED 5/13/2021)

Offered by All of Council

A RESOLUTION REQUESTING VILLAGE OF RICHFIELD TO ESTABLISH A CORONAVIRUS LOCAL FISCAL RECOVERY FUND AND RECEIVE ITS SHARE OF FUNDS FROM THE AMERICAN RESCUE PLAN ACT AND DECLARING AN EMERGENCY

WHEREAS, the American Rescue Plan Act of 2021 (Public Law No. 117-2) (ARP), a \$1.9 trillion economic COVID-19 stimulus package, was signed into law by the President of the United States on March 11, 2021; and

WHEREAS, the U.S. Treasury Department has indicated that the Village will receive funds under the American Rescue Plan Act as a political subdivision; and

WHEREAS, The Village of Richfield is requesting its share of funds from the State of Ohio and wishes to authorize the Mayor to execute any Agreement for the Program; and

WHEREAS, pursuant to the U.S. Treasury Department, the Ohio Auditor guidelines, and Ohio Revised Code 5705.09, the Village of Richfield is required to establish a Special Revenue Fund titled the Coronavirus Local Fiscal Recovery Fund, and it is necessary to authorize the establishment of this fund within the accounts of the Village of Richfield.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Village of Richfield, Summit County, State of Ohio that:

SECTION 1. This Council affirms that all funds received from the American Rescue Plan Act shall be expended only to cover costs of the subdivision consistent with the requirements of the American Rescue Plan Act, and any applicable regulations and guidance as well as the Program guidelines.

SECTION 2. Be it resolved that the Mayor is authorized to sign any Application and Agreement to participate in the Program; and

SECTION 3. In compliance with Program guidelines, be it resolved by this Council that the Finance Director take all necessary action to:

- (1) Create within the accounts of the Village of Richfield a Special Revenue Fund titled Coronavirus Local Fiscal Recovery Fund ("Fund") for receipt of grant proceeds; and
- (2) Provide required reporting to the State pursuant to the Program guidelines.

SECTION 4. That it is hereby found and determined that all formal actions of this Council concerning and relating to the adoption of this resolution were taken in an open meeting of this Council and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 5. This Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety, convenience and welfare of the residents of the Village of Richfield, County of Summit, State of Ohio and for the further reason that it is immediately necessary in order to pay for services rendered, wherefore, provided this Resolution receives the affirmative vote of two-thirds of the members of Council elected or appointed, it shall take effect immediately upon its passage and execution by the Mayor; otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

Passed 5-18-21



President of Council



Mayor

ATTEST:



Clerk of Council

5/23/2021

Dated