

A RESOLUTION AUTHORIZING THE MAYOR AND DIRECTOR OF FINANCE TO ENTER INTO AMENDMENT TO INCOME TAX RETENTION AND CREATION INCENTIVE GRANT AGREEMENT WITH NAVIGATE 360, LLC, AND DECLARING AN EMERGENCY

WHEREAS, the Village Council passed Ordinance No. 12-2020 on February 18, 2021 authorizing the Mayor and Director of Finance to enter into an Income Tax Retention and Creation Incentive Grant Agreement with Navigate360, LLC's ("Company") in connection with Company's relocation of its operations and 77 existing full-time employees to 3900 Kinross Lakes Parkway located within the Village and its intent to create additional employment opportunities; and

WHEREAS, Company relocation to Village would result in the attraction of approximately 77 full-time employees with a current approximate payroll of \$6,230,000.00 and creation of approximately 93 full-time employees with an associated payroll of approximately \$6,510,000.00 in Richfield by year end 2023; and

WHEREAS, the purpose of the grant was to encourage and support economic development and job retention and creation within the Village and pursuant to the grant agreement, the Village agreed to provide a five (5) year job creation grant based upon the creation of payroll from new jobs in the Village above and beyond the payroll from the initial existing jobs relocated to the Village; and

WHEREAS, Grantee could not meet the job creation grant requirements because of the effects of the COVID-19 pandemic on its business, which has caused significant disruption to local, regional, and national businesses; and

WHEREAS, Company is not eligible to receive the job creation grant for year one of the job creation period; and

WHEREAS, Council determines that it is in the best interest of the Village to not penalize Grantee and to delay the performance years back by one (1) year to allow Company to meet the job creation and payroll goals required under the job creation agreement

NOW, THEREFORE, BE IT RESOLVED by the Council of the Village of Richfield, County of Summit, State of Ohio that:

SECTION 1. The Mayor and Director of Finance are authorized and directed to enter into an Amendment to Income Tax Retention and Creation Incentive Grant Agreement with Navigate360, LLC substantially in accordance with the agreement attached hereto as Exhibit "A", and incorporated herein by reference.

SECTION 2. It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this

Council, and that all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

SECTION 4. This Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public health, safety and welfare and for the further reason that it is immediately necessary in order to modify the grant agreement as soon as possible; wherefore, provided this Resolution receives the affirmative vote of two-thirds of the members of Council elected or appointed, it shall take effect immediately upon its passage and execution by the Mayor; otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

PASSED: 6-1-2021




President of Council



Mayor

Dated: 6/2/2021

ATTEST:


Clerk of Council