

RESOLUTION NO. 61-2021 (As Amended 5/26/2021)

Offered by: All of Council

A RESOLUTION TO DESIGNATE PUBLIC DEPOSITORIES, TO AUTHORIZE THE MAYOR AND DIRECTOR OF FINANCE TO ENTER INTO AGREEMENTS FOR THE DEPOSIT OF VILLAGE FUNDS, AND DECLARING AN EMERGENCY

WHEREAS, notice as provided by law for the award of deposits of public money of the Village has been made and applications for the award of such deposits were received.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Village of Richfield, State of Ohio:

- SECTION 1. That Huntington National Bank, First National Bank, Fifth Third Bank and Citizens Bank, N.A. may become the depositories for the monies of the Village of Richfield, Ohio for the period of five (5) years to July 5, 2026, upon duly executing and delivery to the Director of Finance proper sureties and securities and the acceptance of the same shall be evidenced by written memoranda to be executed by Mayor and Director of Finance with each such depository.
- SECTION 2. It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.
- SECTION 3. This Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public health, safety and welfare of the residents of the Village of Richfield, County of Summit, State of Ohio and for the further reason that it is immediately necessary in order to designate public depositories ; wherefore, provided this Resolution receives the affirmative vote of two-thirds of the members of Council elected or appointed, it shall take effect and be in force from and after the earliest period allowed by law.

Passed: 6-15-2021

[Signature]  
President of Council

ATTEST:

[Signature]  
Mayor

[Signature]  
Clerk of Council

Dated: 6/15/2021