

AN ORDINANCE ESTABLISHING TERMS OF PAYMENT FOR TAP-IN FEES TO THE EVERETT ROAD WATER LINE AND DECLARING AN EMERGENCY

WHEREAS, this Council established tap-in fees for the Everett Road water line by Ordinance No. 88-2003; and

WHEREAS, this Council wishes to establish terms of payment for the tap-in fees.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of Richfield, Summit County, State of Ohio:

SECTION 1. If the tap-in fee to the Everett Road water line exceeds Ten Thousand Dollars (\$10,000.00), the property owner may be allowed to pay the tap-in fee over a period of five (5) years with interest on the unpaid amount at the rate of four percent (4%) per annum simple interest.

SECTION 2. If the amount of the tap-in fee is Ten Thousand Dollars (\$10,000.00) or less, the property owner shall be allowed to pay the tap-in fee over a period of three (3) years with interest on the unpaid balance at the rate of four percent (4%) per annum simple interest.

SECTION 3. In all cases, a property owner desiring an extension contemplated under this Ordinance shall sign the necessary documents with the Finance Director as approved by the Village Law Director.

SECTION 4. This Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public health, safety and welfare and for the further reason that it is immediately necessary in order to allow residents to tie in for potable water at the earliest possible time; wherefore, provided this Resolution receives the affirmative vote of two-thirds of the members of Council elected or appointed, it shall take effect immediately upon its passage and execution by the Mayor; otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

PASSED: October 21, 2003

Michael Malone
President of Council

Ronald W. Jansen
Mayor

Dated: 10/23/2003

ATTEST:
Carole Gibson
Clerk of Council