

A RESOLUTION ACCEPTING THE BID OF STANDARD INSURANCE COMPANY FOR DENTAL INSURANCE FOR THE YEAR 2004 AND DECLARING AN EMERGENCY


BE IT RESOLVED by the Council of the Village of Richfield, Summit County, State of Ohio:

SECTION 1. That the bid of Standard Insurance Company for the provision of dental insurance for employees for the year 2004, a copy of which is attached hereto as Exhibit "A" and incorporated herein fully as if by reference, be, and the same hereby is, accepted.

SECTION 2. This Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public health, safety and welfare and for the further reason that it is immediately necessary in order to provide needed insurance coverage for Village employees; wherefore, provided this Resolution receives the affirmative vote of two-thirds of the members of Council elected or appointed, it shall take effect immediately upon its passage and execution by the Mayor; otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

PASSED: December 16, 2003


President of Council


Mayor

Dated: 12/23/2003

ATTEST:


Clerk of Council



-Employee Benefit Consultants-

3291 Stanley Road
Akron, Ohio 44333-9203

Thomas R. Dettling
Principal
Dettling Associates
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December 1, 2003

Ms. Eleanor Lukovics, Finance Director
Village of Richfield
4410 W. Streetsboro Road
P. O. Box 387
Richfield, Ohio 44286-0387

RE: Policy 132180 for Dental Insurance effective January 1, 2004

Dear Eleanor:

Last year, we changed providers for Dental Insurance to Standard Insurance Company at a savings of 13.5 per cent or \$431.92 per month. Standard Insurance Company is pleased to renew your policy with continued coverage and services.

Standard Insurance Company has carefully reviewed the current composition and evaluated the experience of your dental policy. Based upon this review and application of rate factors appropriate for your industry classification, effective, they are adjusting your premium rates as indicated below. These rates are guaranteed until January 1, 2003.

Dental Coverage	Through 12/31/2003	Effective 01/01/2004
Employee	\$21.92 per member	\$23.76 per member
Employee & Family	\$60.84 per member	\$65.92 per member

Standard Insurance Company and we value your business and welcome the opportunity to provide continued assistance to you.

Sincerely,

Thomas R. Dettling