

**A RESOLUTION ADOPTING THE BUDGET FOR THE FISCAL YEAR 2000
FOR THE VILLAGE OF RICHFIELD, OHIO AND DECLARING AN
EMERGENCY**

WHEREAS, the Mayor has heretofore prepared a tentative Budget for the Village of Richfield for the Fiscal Year beginning January 1, 2000, showing detailed estimates of all balances that will be available at the beginning of 2000, for the purpose of such year, and of all revenues to be received for such fiscal year, including all general and special taxes, fees, revenues, also estimates of all expenditures or changes in or for the purpose of such fiscal year to be paid or met from the said revenues or balances; and otherwise conforming with the requirements of law; and

WHEREAS, the Budget has been made conveniently available to public inspection for at least ten (10) days by having at least two (2) copies thereof on file in the Office of the Director of Finance and Clerk of Council; and

WHEREAS, the Council held a Public Hearing on July 6, 1999 on the Budget of which Public Notice was given by publication not less than ten (10) days previous to the date thereof.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Village of Richfield, State of Ohio:

SECTION 1: The Budget of the Village of Richfield for the Fiscal Year beginning January 1, 2000, heretofore prepared by the Mayor and submitted to the Council, copies of which have been and are on file, be, and it is hereby adopted as the Official Budget of the Village of Richfield for the Fiscal Year beginning January 1, 2000.

SECTION 2: The Clerk be, and is hereby, authorized and directed to certify a copy of the Budget and a copy of this Resolution to the Auditor of Summit County, Ohio, on or before July 20, 1999.

RESOLUTION NO. 48-1999 (Continued)

SECTION 3: This Resolution is declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety by reason of time requirements established by the general law and failure to comply therewith will result in being denied a share of an apportionment from the undivided local government fund distribution for the Year 2000 and provided this emergency clause is approved by Council and this Resolution receives the affirmative vote of two-thirds of the members elected or appointed to Council, it shall take effect and be in force from and after its passage and signature by the Mayor; otherwise it shall take effect and be in force within the time allowed by law.

Passed:

July 6, 1999

Michael Hyone
President of Council

Donald H. Hassen
Mayor

ATTEST:

Carole Gibson
Clerk of Council

7/7/99
Dated

VILLAGE OF RICHFIELD
INTEROFFICE MEMORANDUM

TO: MEMBERS OF COUNCIL

DATE: JUNE 11, 1999

FROM: DONALD H. LARSEN, MAYOR

SUBJECT: YEAR 2000 BUDGET - RESOLUTION NO. 48-1999

It is anticipated that income tax collections will meet our estimates for 1999. At this time based on 1999 revenue, we can estimate our income for 2000. I am suggesting we submit our 2000 Budget based on our 1999 appropriations plus a 3 percent inflation factor for operations and capital improvements.

Total income tax collections available after expenses are estimated at \$3,950,000. and will be distributed as indicated by **.

A brief synopsis of the major operating funds follows:

	<u>Mayor's 2000 Budget</u>
(A) <u>Expenditures from General Fund:</u>	
Administration	\$ 429,014.
Police Department	1,039,002.
Dispatch Department	351,539.
Fire Department	678,760.
Zoning/Building Department	171,737.
Environment	105,682.
Trash Contract	<u>135,960.</u>
Total General Fund	\$ 2,911,694.
<u>Sources of Revenue for General Fund:</u>	
General Revenue (1999 Carryover, Property tax, LGF, etc.)	\$ 1,568,162.
**Transfer from Income Tax Collections	<u>1,400,000.</u>
Total Revenue for General Fund	\$ 2,968,162.
(B) <u>Expenditures from Street Maintenance & Repair Fund</u>	\$ 888,056.
<u>Sources of Revenue for Street M & R Fund:</u>	
General Revenue (1999 Carryover, Motor Vehicle, etc.)	\$ 228,045.
**Transfer from Income Tax Collections	<u>700,000.</u>
Total Revenue for Street Maintenance & Repair Fund	\$ 928,045.

(C) Expenditures from Parks/Recreation Fund (Operations only) \$ 99,550.

Sources of Revenue for Parks/Recreation Fund:

General Revenue (1999 Carryover, Program Fees, etc.) \$ 87,349.
 **Transfer from Income tax Collections 50,000.
 Total Revenue for Parks/Recreation Fund \$ 137,349.

(D) Expenditures from Capital Improvement Fund:

Police Vehicles (2) \$ 50,000.
 Police Equipment 10,000.
 Fire Equipment 30,000.
 Road Projects 150,000.
 Drainage/Culvert Projects 100,000.
 Service Dept./Zoning Vehicles/Equipment 125,000.
 Pump Station Updates 35,000.
 General Engineering Projects 25,000.
 Land for Cemeteries 40,000.
 Sanitary Sewer Fund 50,000.
 Fire Truck Fund 50,000.
 OPWC Loan Payment-Sawbridge, Burrwood Paving 11,500.
 Streetscape 50,000.
 Total Capital Improvement Expenditures \$ 726,500

Sources of Revenue for Capital Improvement Fund:

1999 Carryover \$ 21,853.
 **Transfer from Income Tax Collections 800,000.
 Total Revenue for Capital Improvement Fund \$ 821,853

(E) Land Acquisition/Building Fund:

Sources of Revenue for Land Acquisition/Building Fund:

1999 Carryover \$ 2,170,000.
 **Transfer from Income Tax Collections 1,000,000.
 Total Revenue available for Land Acquisition/Building Fund \$ 3,170,000.