

AN ORDINANCE ESTABLISHING TERMS OF PAYMENT FOR TAP-IN FEES TO THE BRECKSVILLE ROAD WATER LINE

WHEREAS, this Council has established tap-in fees for the Brecksville Road water line by Ordinance 64-1994; and

WHEREAS, this Council wishes to establish terms of payment for the tap-in fees.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of Richfield, State of Ohio:

SECTION 1. If the tap-in fee to the Brecksville Road water line exceeds twenty thousand dollars (\$20,000), the property owner may be allowed to pay the tap-in fee over a period of five (5) years with interest on the unpaid amount at the rate of ten percent (10%) per annum simple interest.

SECTION 2. If the amount of the tap-in fee is twenty thousand dollars (\$20,000) or less, the property owner shall be allowed to pay the tap-in fee over a period of three (3) years with interest on the unpaid balance at the rate of ten percent (10%) per annum simple interest.

SECTION 3. In all cases, a property owner desiring an extension contemplated under this Ordinance shall sign the necessary documents with the Finance Director as approved by the Village Solicitor.

SECTION 4. This Ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed: 3-21-95

Patricia Shealey
President of Council

[Signature]
Mayor

Dated: 3/22/95

ATTEST:

Connie Moore
Clerk of Council