

AN ORDINANCE AMENDING SECTIONS 191.0501 AND 191.1302(a) OF TITLE NINE, CHAPTER 191, MUNICIPAL INCOME TAX, TO INCREASE THE RATE OF SAID TAX FROM ONE AND ONE-HALF PERCENT PER YEAR TO TWO PERCENT PER YEAR FROM JULY 1, 1992 AND THEREAFTER AND DECLARING AN EMERGENCY.

BE IT ORDAINED by the Council of the Village of Richfield, State of Ohio:

SECTION 1: That Section 191.0501 be amended to read as follows:

"191.0501 RATE AND INCOME TAXABLE.

An annual tax for the purposes specified in Section 191.0101 hereof shall be imposed on and after July 1, 1992, at the rate of two percent per annum upon the following:

- (a) On all salaries, wages, commissions and other compensation earned on and after July 1, 1992, by residents of the Village.
- (b) On all salaries, wages, commissions and other compensation earned on and after July 1, 1992, by nonresidents of the Village for work done or services performed or rendered with the Village of Richfield.
- (c)
 - (1) On the portion attributable to the Village on the net profits earned on and after July 1, 1992, of all resident unincorporated business entities, derived from sales made, work done, services performed or rendered and business or other activities conducted in the Village of Richfield.
 - (2) On the portion of the distributive share of the net profits earned on and after July 1, 1992, of a resident unincorporated business entity not attributable to the Village of Richfield and not levied against such unincorporated business entity.
- (d)
 - (1) On the portions attributable to the Village of the net profits earned on and after July 1, 1992, of all non-resident unincorporated business entities, professions or other activities, derived from sales made, work done, services performed or rendered and business and other activities conducted in the Village.
 - (2) On the portion of the distributive share of the net profits earned on and after July 1, 1992, of a resident partner or owners of a nonresident unincorporated business entity not attributable to the Village of Richfield and not levied against such unincorporated business entity.

SECTION 1 (Cont'd.)

- (e) On the portion attributable to the Village of the net profits earned on and after July 1, 1992, of all corporations derived from sales made, work done, services performed or rendered and business or other activities conducted in the Village of Richfield, whether or not such corporations have an office or place of business in the Village.
- (f) On the portion attributable to depreciations recapture relative to capital gains taxable as ordinary income for Federal purposes".

SECTION 2: That Section 191.1302(a) be amended to read as follows:

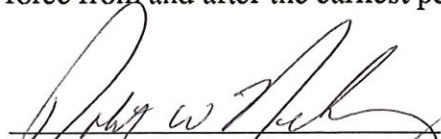
"191.1302 COLLECTION AT SOURCE.

- (a) In accordance with the rules and regulations prescribed by the Administrator, each employer within or doing business with the Village of Richfield shall deduct at the time of payment of such salary, wages, commissions or other compensation, the tax of two percent per annum of the gross salaries, wages, commissions or other compensation due by the employer to such employee and shall, on or before the last day of the month following the close of each calendar quarter make a return and pay to the Administrator the amount of taxes so deducted, subject to the provisions of subsections (c), (d) and (e) hereof. Such returns shall be on a form or forms prescribed by or acceptable to the Administrator and shall be subject to the rules and regulations prescribed therefor by the Administrator. Such employer shall be liable for the payment of the tax required to be deducted and withheld whether or not such taxes in fact have been withheld".

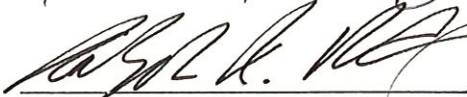
SECTION 3: That Sections 191.0501, and 191.1302(a) in effect prior to the effective date of this Ordinance be, and the same hereby are, repealed.

SECTION 4: This Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public health, safety and welfare and for the further reason that it must become immediately effective to provide funds for continuing Village functions; wherefore provided this Ordinance receives the affirmative vote of two-thirds of the members of Council elected or appointed, it shall take effect immediately upon its passage and approval by the Mayor, otherwise it shall take effect and be in force from and after the earliest period allowed by law.

Passed: 6-22-92




 President of Council



 Mayor Ralph R. Waszak, Sr.

Dated: 6/22/92

ATTEST:



 Clerk of Council
 May N. (Peggy) Malone