

RESOLUTION NO. 68-1989

Offered by Mr. Howard

A RESOLUTION AUTHORIZING THE MAYOR AND DIRECTOR OF FINANCE TO ENTER INTO AN AGREEMENT WITH FIRST NATIONAL BANK OF OHIO FOR WIRE TRANSFER ACTIVITY OF THE VILLAGE AND DECLARING AN EMERGENCY

WHEREAS, in order to efficiently manage the Village's funds, it is necessary to enter into a wire transfer agreement with First National Bank of Ohio.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Village of Richfield, State of Ohio:

SECTION 1: That the Mayor and Director of Finance be, and they hereby are, authorized and directed to enter into an agreement with First National Bank of Ohio for wire transfer activity of the Village, a copy of which agreement is attached hereto as Exhibit "A" and incorporated herein fully as if by reference.

SECTION 2: That all ordinances and resolutions inconsistent herewith be, and the same hereby are, repealed.

SECTION 3: This Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public health, safety and welfare and for the further reason that it is necessary in order to promptly handled Village funds; wherefore, provided this Resolution receives the affirmative vote of two-thirds of the members elected or appointed, it shall take effect and be in force from and after its signature by the Mayor; otherwise, it shall take effect and be in force from and after the earliest date provided by law.

Passed: 11/4/89

David W. Howard
President of Council

Ray A. [Signature]
Mayor

Dated: 11/2/89

ATTEST:

Mary L. [Signature]
Clerk of Council

SEP 01 1989, 19

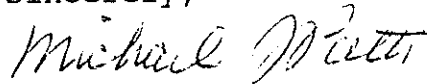
Dear Wire Transfer Customer,

First National Bank of Ohio has experienced an increase in volume of wire transfer activity and has also been informed by the Federal Reserve System of several attempts and techniques of fraudulent wire transfer requests. In order to better control and monitor funds transfer requests involving your account(s) we have found it necessary to develop a Funds Transfer Authorization and Agreement form. We feel this standardized agreement will allow us to continue to provide you with wire transfer services in a more convenient and secure manner.

Please complete the enclosed documents and return to us by DEC 01 1989. We will not be able to accept wire transfer instructions after this date unless we are in receipt of your duly completed agreement. We strongly recommend you to maintain a copy of this agreement for your files.

Please call the Wire Transfer Department should you have any questions.

Sincerely,



Michael J. Patti
Wire Transfer Officer