

ORDINANCE 19-1987

Offered by Mayor Feiber

AN ORDINANCE TO AUTHORIZE AND DIRECT THE MAYOR AND DIRECTOR OF FINANCE TO ENTER INTO A CONTRACT WITH THE AKRON SUMMIT COUNTY LIBRARY BOARD WITH RESPECT TO RENTAL CHARGES FOR THE PERIOD BEGINNING MAY 15, 1987 AND ENDING MAY 14, 1990.

Be It Ordained by the Council of the Village of Richfield, Ohio:

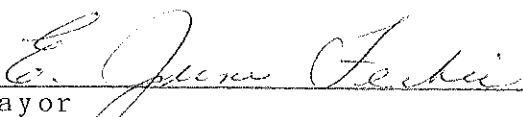
- Section 1: The Mayor and Director of Finance are authorized and directed to enter into a contract relating to lease payments with the Akron Summit County Library.
- Section 2: The form of the contract, now on file in the office of the Director of Public Service, is approved.
- Section 3: This Ordinance it shall take effect and be in force by the earliest time allowed by law.

Passed:

4/7/87



President of Council



Mayor

Dated: 4-7-87

Attest:



Clerk of Council

AGREEMENT

1) On May 20, 1981, the Village of Richfield, Ohio (the Village) and the Akron Summit County Public Library (the Trustees) entered into a lease agreement (the Agreement) for a period of 20 years for the lease of a building to be used for library purposes.

2) Paragraph 21 of the Agreement provides for an initial rent for three years and in addition provides that the rent for following periods shall be established on cost experience. Pursuant to Ordinance 44-1984 passed on July 17, 1984 and the amendment to the Agreement dated August 1, 1984, the base rent for the second three year period was increased. The Village under the authority of Ordinance 19-1987 desires to further amend the rent.

3) The Village and Trustees do hereby amend the rent and establish the rent to the three year period beginning as of May 15, 1987, and ending May 14, 1990, as follows:

<u>Rental</u>	<u>Equal Monthly Installments</u>
\$18,000.00	\$500.00

4) All other terms and conditions of the Agreement are in full force and effect and are not modified or amended.

5) The Village of Richfield enters into this Agreement pursuant to Ordinance 19-1987.

Witness our hand on the _____ day of _____,
1987.

WITNESS

VILLAGE OF RICHFIELD

MAYOR

DIRECTOR OF FINANCE

STATE OF OHIO)
) ss.
COUNTY OF SUMMIT)

Be it remembered that on this ____ day of _____,
1987, before me, the subscriber, a notary public in and for said
county, personally came _____ Mayor of the
Village of Richfield, and _____ Director of
Finance of the Village of Richfield, and acknowledged the signing
thereof to by their voluntary act and deed.

In testimony thereof, I have hereunto subscribed my name and
affixed my seal on this day and year aforesaid.

Notary Public

AKRON-SUMMIT COUNTY PUBLIC
LIBRARY

President, Board of Library
Trustees

Secretary, Board of Library
Trustees

STATE OF OHIO)
) ss.
COUNTY OF SUMMIT)

Be it remembered that on this ____ day of _____, 1987, before me, the subscriber, a notary public in and for said county, personally came _____ President of the Board of Trustees, and _____ Secretary of the Board of Trustees, and acknowledged the signing thereof to by their voluntary act and deed.

In testimony thereof, I have hereunto subscribed my name and affixed my seal on this day and year aforesaid.

Notary Public