

2/15/13-11:30 a.m.

Resolution 8-2013 Amended

RESOLUTION NO. 8 -2013 (Amended 2/19/13)

Offered by All of Council

A RESOLUTION ACCEPTING THE PROPOSAL OF OHIO PLAN RISK MANAGEMENT, INC. FOR PROPERTY AND CASUALTY INSURANCE COVERAGE FOR THE VILLAGE AND ITS EMPLOYEES AND DECLARING AN EMERGENCY

BE IT RESOLVED by the Council of the Village of Richfield, Summit County, State of Ohio:

SECTION 1. That the proposal of Ohio Plan Risk Management, Inc. for property and casualty insurance coverage for the Village and its officers and employees for the period beginning March 1, 2013 through February 29, 2014 be, and the same hereby is, accepted in an amount not to exceed \$66,814. A copy of the complete policy is on file in the office of the Finance Director.

SECTION 2. This Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public health, safety and welfare and for the further reason that it is immediately necessary in order to provide needed insurance coverage for the Village and its employees; wherefore, provided this Resolution receives the affirmative vote of two-thirds of the members of Council elected or appointed, it shall take effect immediately upon its passage and execution by the Mayor; otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

PASSED: 2-19-2013

[Signature]
President of Council

[Signature]
Mayor

ATTEST:

[Signature]
Clerk of Council

Dated: 2/19/2013

TO: Village Council
Mayor Bobbie Beshara
William Hanna

CC: Melinda Swan
Carolyn Sullivan
Melanie Baker

FROM: Sandy Turk, Finance Director

RE: 2013 Resolution for property and casualty insurance for
the February 5, 2013 Council Meeting

Date: January 30, 2013

| ACTION BEING REQUESTED | | TYPE OF REQUEST |
|------------------------|--|-----------------|
| Approval | | Resolution |

The Finance Department requests first reading at the February 5, 2013 Council meeting for the property and casualty insurance resolution to enter into an agreement with Ohio Plan Risk Management, Inc.

The current coverage with Ohio Plan expires on February 29. I am awaiting the renewal quote from Ohio Plan, as well as a quote from Arthur J. Gallagher, Oswald, and Wells Fargo. Brown and Associates declined to bid because they do not handle property and casualty insurance. Based on the quotes received and subsequent discussions with the insurance committee, this resolution will need to be modified to reflect the final recommendation. I wanted a first reading for the February 5, 2013 meeting so that at the February 19th, meeting the resolution could be modified, third reading suspended and adoption of the modified resolution could occur to have the policy in place by March 1, 2013.

Ohio Plan has been in existence since 1988, it is a not-for-profit entity and services only public entities. They have approximately 750 public entity clients and an additional 250 school districts. The current coverage costs \$65,949.

Let me know if you have any questions.