

AN ORDINANCE TO AUTHORIZE THE VILLAGE OF RICHFIELD TO IMPLEMENT A DESIGNATED PENSION PICKUP FOR ALL EMPLOYEES OF THE POLICE AND FIRE DIVISIONS WHO CONTRIBUTE TO THE POLICE AND FIREMEN'S DISABILITY AND PENSION FUND OF OHIO, AND DECLARING AN EMERGENCY.

Now Therefore Be It Ordained by the Council of the Village of Richfield, Ohio:

Section 1: Pursuant to present federal and Ohio law, all full time employees of the Police and Fire Divisions of the Village of Richfield who contribute to the Police and Firemen's Disability and Pension Fund could defer the federal and state income taxes on a portion of their wages and salaries if the Village of Richfield would pick up the statutorily required contribution by such employees to the Police and Firemen's Disability and Pension Fund of Ohio.

Section 2: The Village of Richfield will not incur any additional costs in the deferment of federal and state income taxes.

Section 3: Effective January 1, 1985, the full amount of the statutorily required contribution to the Police and Firemen's Disability and Pension Fund of Ohio be withheld from the gross pay of each employee and shall be picked up (assumed and paid to the Police and Firemen's Disability and Pension Fund of Ohio). This pick up shall be designated as the public employee's contribution and shall be in lieu of contributions to the Police and Firemen's Disability and Pension Fund of Ohio by each employee. No employee subject to this pickup shall have the option of choosing to receive the statutorily required contribution to the Police and Firemen's Disability and Pension Fund of Ohio directly instead of having it picked up by the Village of Richfield or being excluded from the pickup.

The Village of Richfield shall in reporting and making remittance to the Police and Firemen's Disability and Pension Fund of Ohio, report that the public employee's contribution for each person subject to this pick up has been made as provided by statute.

Section 4: The gross wage or salary of any person subject to the pick up provided by this ordinance shall not change as a result of this pick up.

Section 5: The Director of Finance is hereby directed to implement the provisions of this ordinance to effect the pick up of the statutorily required contributions to the Police and Firemen's Disability and Pension Fund of Ohio for those employees within the classes established in Section 1 herein so as to enable them to obtain the resulting federal and state tax deferments and other benefits.

Section 7: This Ordinance is determined to be an emergency measure necessary for the immediate preservation of the public peace, health or safety for the reason to take advantage of federal and state laws for the benefit of employees, and provided this Ordinance receives the affirmative vote of two-thirds of the members elected or appointed, it shall take effect

and be in force from and after its approval by the Mayor; otherwise, it shall take effect and be in force from and after the earliest date provided by law.

Passed:

10/2/84

Paul R. Hill
President

E. James Gardner
Mayor

Dated: 10-2-84

Attest:

Mary K. Keyley
Clerk of Council