

AN ORDINANCE TO AUTHORIZE THE VILLAGE OF RICHFIELD TO IMPLEMENT A DESIGNATED PENSION PICKUP FOR ALL ELECTED AND APPOINTED EMPLOYEES WHO CONTRIBUTE TO THE PUBLIC EMPLOYEES RETIREMENT SYSTEM (PERS), AND DECLARING AN EMERGENCY.

Now Therefore Be It Ordained by the Council of the Village of Richfield, Ohio:

Section 1: Pursuant to present federal and Ohio law, all elected and appointed employees of the Village of Richfield (excluding Police and Fire) who contribute to the Public Employees Retirement System could defer the federal and state income taxes on a portion of their wages and salaries if the Village of Richfield would pick up the statutorily required contribution by such employees to the Public Employees Retirement System.

Section 2: The Village of Richfield will not incur any additional costs in the deferment of Federal and state income taxes.

Section 3: Effective January 1, 1985, the full amount of the statutorily required contribution to the Public Employees Retirement System be withheld from the gross pay of each employee and shall be picked up, assumed and paid to the Public Employees Retirement System. This pick up shall be designated as the public employee's contribution and shall be in lieu of contributions to the Public Employees Retirement System by each employee. No employee subject to this pickup shall have the option of choosing to receive the statutorily required contribution to the Public Employees Retirement System directly instead of having it picked up by the Village of Richfield or being excluded from the pickup.

The Village of Richfield shall in reporting and making remittance to the Public Employees Retirement System report that the public employee's contribution for each person subject to this pick up has been made as provided by statute.

Section 4: The gross wage or salary of any person subject to the pick up provided by this ordinance shall not change as a result of this pick up.

Section 5: The Director of Finance is hereby directed to implement the provisions of this ordinance to effect the pick up of the statutorily required contributions to the Public Employees Retirement System for those employees within the classes established in Section 1 herein so as to enable them to obtain the resulting federal and state tax deferments and other benefits.

Section 6: This Ordinance is determined to be an emergency measure necessary for the immediate preservation of the public peace, health or safety for the reason to take advantage of federal and state laws for the benefit of employees, and provided this Ordinance receives the affirmative vote of two-thirds of the

members elected or appointed, it shall take effect and be in force from and after its approval by the Mayor; otherwise, it shall take effect and be in force from and after the earliest date provided by law.

Passed:

10/2/84

Don R. Hill  
President

E. James Givins  
Mayor

Dated: 10-2-84

Attest:

Maury H. Kelley  
Clerk of Council