

RESOLUTION NO. 25-2016

Offered by All of Council

A RESOLUTION AUTHORIZING THE MAYOR AND THE FINANCE DIRECTOR TO ENTER INTO AN AGREEMENT WITH BEAZLEY ECLIPSE INSURANCE COMPANY FOR ENVIRONMENTAL INSURANCE AND DECLARING AN EMERGENCY.

WHEREAS, the Village has received a bid from Beazley Eclipse Insurance Company in the amount of \$111,561.00 to provide environmental risks insurance for the Village; and

WHEREAS, this Council wishes to accept this bid, for a policy with a 10-year term.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Village of Richfield, Summit County, State of Ohio:

SECTION 1. That the Mayor and the Finance Director be, and they hereby are, authorized and directed to enter into an agreement with Beazley Eclipse Insurance Company in the amount of \$111,561.00 to provide environmental insurance for the Village for a term of 10 years.

SECTION 2. That there be appropriated from the General Fund: Administration/Mayor - Cost of Operations \$111,561.

SECTION 3. This Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public health, safety and welfare and for the further reason that it is immediately necessary in order to cover the Village property involved at the earliest possible time; wherefore, provided this Resolution receives the affirmative vote of two-thirds of the members elected or appointed, it shall take effect immediately upon its passage and execution by the Mayor; otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

PASSED: 5-17-16



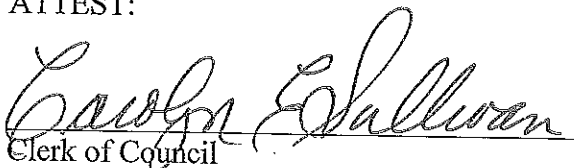
President of Council



Mayor

Dated: 5-18-16

ATTEST:



Clerk of Council