

RESOLUTION NO. 60-2024

Offered by Councilmember Beshara

A RESOLUTION ACCEPTING THE AMOUNTS AND RATES AS DETERMINED BY THE BUDGET COMMISSION AND AUTHORIZING THE NECESSARY TAX LEVIES AND CERTIFYING THEM TO THE COUNTY AUDITOR

WHEREAS, the Budget Commission of Summit County, Ohio, has certified its action thereon to this Council together with an estimate by the County Auditor of the rate of each tax necessary to be levied by this Council, and what part thereof is without, and what part within, the ten mill tax limitation; therefore be it

RESOLVED by the Council of the Village of Richfield, Summit County, State of Ohio that the amounts and rates as determined by the Budget Commission in its certification, be and the same are hereby accepted; and be it further

RESOLVED that there be and is hereby levied on the tax duplicate of the Village the rate of each tax necessary to be levied within and without the ten mill limitation as set forth in Exhibit "A"; and be it further

RESOLVED that it is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulting in such formal action were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code; and be it further

RESOLVED that the Clerk of this Council be, and she is hereby directed to certify a copy of this Resolution to the County Auditor of said County.

PASSED: 9-17-2024


President of Council

ATTEST:


Mayor


Clerk of Council

Dated: 9/17/2024

EXHIBIT A

SUMMIT COUNTY BUDGET COMMISSION CERTIFICATION OF TAX LEVY
(ORC Sections 5705.34 & 5705.35)

POLITICAL ENTITY: RICHFIELD VILLAGE
ESTIMATE

- 1. RES/AG REAL VALUE 201,975,160
- 2. OTHER REAL VALUE 86,087,370
- 3. TOTAL RES/AG & OTHER REAL VALUE 288,062,530
- 4. PUBLIC UTILITY PERSONAL VALUE 8,234,670
- 5. TOTAL REAL & PUBLIC UTILITY VALUE 296,297,200

Tax Year 2024/Collection Year 2025

THE VALUATIONS AND TAX RATES REFLECT TAX YEAR 2023/COLLECTION YEAR 2024

LEVIES INSIDE and OUTSIDE 10 MILL LIMITATION, INCLUSIVE OF DEBT LEVIES

Date: August 5, 2024

THIS ESTIMATE REFLECTS LESS THE PENDING EXEMPTION ASSESSED VALUATION

RES/AG PENDING EXEMPTION 0
OTHER PENDING EXEMPTION 0

FUND TYPE CLT FUND #	PURPOSE	Authorized by the Voters on Ballot MO/DA/YR	Number of Years Levy to Run	Tax Year Begins/Ends	Collection Year	Maximum Rate Authorized to be Levied	REDUCTION FACTOR	EFFECTIVE RATE TO BE LEVIED	TOTAL REAL & PU LESS PENDING EXEMPTION VALUE			TOTAL	ROLL BACK	
									RES/AG	OTHER	PUBLIC UTILITY			
GENERAL 01 00	Inside					1.50		1.500000 1.500000		\$129,131	\$302,963	\$12,352	\$444,446	Y
POLICE PENSION 32 00	Inside					0.30		0.300000 0.300000		\$25,826	\$60,593	\$2,470	\$68,889	Y
FIRE PENSION 33 00	Inside					0.30		0.300000 0.300000		\$25,826	\$60,593	\$2,470	\$68,889	Y
TOTALS						2.10		2.100000 2.100000		\$180,783	\$424,149	\$17,292	\$622,224	

NOTE: The ROLLBACK column added to this certificate represents the recently passed state budget, beginning with tax year 2013 the ten and two and one-half percent rollbacks will no longer apply to new levies that are enacted after the August 2013 election. These non-qualifying levies include additional levies, the increase portion of renewal with increase levies, and the full effective millage of replacement levies. Levies that will continue to qualify for application of the rollbacks are levies approved at or before the August 2013 election, inside and charter millage as they appear on the 2013 tax list, renewals of qualified levies, and the substitute of qualified school district emergency levies under Revised Code section 5705.189. In this column the Y indicates the levy qualifies for the 10% and 2 1/2% rollback. The N indicates the levy does not qualify for the 10% and 2 1/2% rollback.