

RESOLUTION NO. 38-2025

Offered by Councilmember Norris

**A RESOLUTION AUTHORIZING THE MAYOR AND THE FINANCE DIRECTOR TO ENTER INTO AN AGREEMENT WITH ROUNDSTONE MANAGEMENT, LTD. FOR HEALTH INSURANCE FOR FULL-TIME VILLAGE EMPLOYEES FOR JULY 1, 2025 THROUGH JUNE 30, 2026, AND DECLARING AN EMERGENCY**

WHEREAS, the Village’s insurance advisor, Associated Underwriters Insurance Inc. has recommended entering into an agreement with Roundstone Management, LTD. to be the provider of health insurance for full-time Village employees from July 1, 2025 through June 30, 2026, and declaring an emergency.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Village of Richfield, Summit County, State of Ohio:

SECTION 1. That the Mayor and the Finance Director be, and they hereby are, authorized and directed to enter into an agreement with Roundstone Management LTD. effective July 1, 2025 not to exceed \$1,871,808 in accordance with the offer from Roundstone, a copy of which offer is attached hereto as Exhibit “A” and incorporated herein fully as if by reference, subject to the final approval of the Law Director.

SECTION 2. It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

SECTION 3. This Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public health, safety and welfare and for the further reason that it is immediately necessary in order to comply with the timing requirements of the program; wherefore, provided this Resolution receives the affirmative vote of two-thirds of the members of Council elected or appointed, it shall take effect immediately upon its passage and execution by the Mayor; otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

PASSED: 6-3-25

[Signature]  
President of Council

ATTEST:  
[Signature]  
Clerk of Council

[Signature]  
Mayor

Dated: 6/3/2025

**EXHIBIT A**

**Village of Richfield  
Stop Loss Proposals - \$35,000 Specific  
Effective Date: July 1, 2025**

Stop Loss Carrier	Current Roundstone	Renewal Roundstone	Option #1 Sunlife	Option #2 Symetra	Option #3 HCC	Option #4 Swiss Re	Option #5 INA	Option #6 Bardon
<b>Policy Provisions</b>								
Specific Level	\$35,000	\$35,000	\$35,000	\$35,000	\$35,000	\$35,000	\$35,000	\$35,000
Deductible Type	Individual	Individual	Individual	Individual	Individual	Individual	Individual	Individual
Specific Advance	Included	Included	Included	Included	Included	Included	Included	Included
No New Laser	No	Yes	Yes	No	No	No	No	No
Rate Cap	N/A	30%	50%	N/A	N/A	N/A	N/A	N/A
Contract Period	24/12	24/12	24/12	24/12	24/12	24/12	24/12	24/12
Coverage Included	Med/Rx	Med/Rx	Med/Rx	Med/Rx	Med/Rx	Med/Rx	Med/Rx	Med/Rx
Spec Annual Maximum	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited
Agg Maximum	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Run-in Limit	N/A	N/A	No	No	\$220,548	\$222,748	No	\$216,070
Specific Terminal Liability	Included	Included	Included	Not Included	Not Included	Included	Included	Not Included
Aggregate Terminal Liability	Included	Included	Included	Not Included	Included	Included	Not Included	Not Included
<b>Annual Administrative Fee</b>	<b>\$74,716</b>	<b>\$74,716</b>	<b>\$75,447</b>	<b>\$75,447</b>	<b>\$75,447</b>	<b>\$75,447</b>	<b>\$75,447</b>	<b>\$75,447</b>
<b>Annual Stop Loss Premium</b>	<b>\$500,048</b>	<b>\$549,783</b>	<b>\$609,826</b>	<b>\$768,327</b>	<b>\$689,711</b>	<b>\$761,381</b>	<b>\$732,798</b>	<b>\$584,307</b>
<b>Annual Maximum Claim Liability</b>	<b>\$1,057,469</b>	<b>\$1,247,310</b>	<b>\$1,878,803</b>	<b>\$4,251,303</b>	<b>\$2,401,324</b>	<b>\$1,392,188</b>	<b>\$1,823,088</b>	<b>\$1,350,639</b>
<b>Total Cost</b>	<b>\$1,632,232</b>	<b>\$1,871,808</b>	<b>\$2,564,076</b>	<b>\$5,095,079</b>	<b>\$2,860,403</b>	<b>\$2,228,094</b>	<b>\$2,301,342</b>	<b>\$2,010,193</b>
<b>Total % change</b>		<b>14.7%</b>	<b>57.1%</b>	<b>212.2%</b>	<b>75.6%</b>	<b>30.6%</b>	<b>42.8%</b>	<b>23.2%</b>