

A RESOLUTION AUTHORIZING THE MAYOR AND FINANCE DIRECTOR TO EXECUTE A DEVELOPMENT AGREEMENT BY AND BETWEEN THE VILLAGE AND BD RICHFIELD, LLC, AUTHORIZING THE SALE OF 0.91 ACRES OF VILLAGE-OWNED LAND TO THE DEVELOPMENT FINANCE AUTHORITY OF SUMMIT COUNTY, AND DECLARING AN EMERGENCY

WHEREAS, the Council desires to authorize the Mayor and Finance Director to execute a Development Agreement with BD Richfield, LLC for its development of 0.91 acres of Village-owned land located on Wheatley Road in the Village;

WHEREAS, Council desires to authorize the Mayor and Finance Director to execute all contracts and documents necessary to facilitate the sale of said land, including all purchase and sale agreements, deeds, and other documents with the Development Finance Authority of Summit County.

NOW THEREFORE, Be It Ordained by the Council of the Village of Richfield, Summit County, State of Ohio, that:

SECTION 1. The Mayor and the Finance Director are authorized and directed to execute a Development Agreement with BD Richfield, LLC for the development of 0.91 acres of Village-owned land located off of Wheatley Road, under terms an conditions substantially similar to the development agreement attached hereto as Exhibit A.

SECTION 2. The Mayor and Finance Director are authorized and directed to execute all contracts and documents necessary to facilitate the sale of said land, including all purchase and sale agreements, deeds, and other documents with the Development Finance Authority of Summit County, in order to facilitate the sale of the land described in Exhibit A.

SECTION 3. It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 4. This Resolution shall take effect at the earliest date allowed by law.

PASSED: 11-5-2025



President of Council

Michael Wheeler
Mayor

Dated: 11/6/2025

ATTEST:


Clerk of Council