

4/13/2017 1:30p.m.

RESOLUTION NO. 21 –2017(As Amended 4/13/2017) Offered by All of Council


**A RESOLUTION TO MAKE APPROPRIATIONS FOR CURRENT EXPENSES AND OTHER EXPENDITURES OF THE VILLAGE OF RICHFIELD, STATE OF OHIO, DURING THE YEAR ENDING DECEMBER 31, 2017 AND DECLARING AN EMERGENCY**

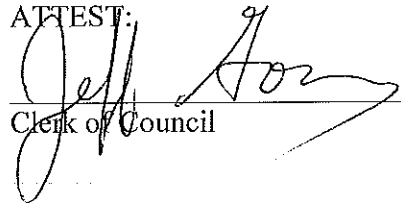
Be it resolved by the Council of the Village of Richfield, Ohio:

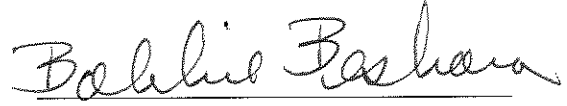
- Section 1. To provide for the current expenses and other expenditures of said Village of Richfield during the year ending December 31, 2017, the following sums be and they are hereby set aside and appropriated as follows:
- Section 2. That there be appropriated from the **CAPITAL IMPROVEMENT FUND:**  
Cost of Operations (\$2,000,000.00)
- Section 3. That there be appropriated from the **INCOME TAX FUND:**  
Appropriated and Transfer to:  
Debt Service Fund: \$ 200,000.00  
Capital Improvement Fund: (\$1,300,000.00)  
Recreation Facilities Fund: (\$ 700,000.00)  
**Total Income Tax Fund (\$1,800,000.00)**
- Section 4. That there be appropriated from the **BOND RETIREMENT FUND:**  
Cost of Operations \$196,860.00
- Section 5. That there be appropriated from the **GENERAL FUND – MAYOR’S COURT:**  
Cost of Operations \$20,000.00  
**GRAND TOTAL (\$3,583,140.00)**
- Section 6. The Director of Finance is hereby authorized to draw warrants on the Village for payments for any of the foregoing appropriations upon receiving proper certificates and vouchers therefore, approved by the board or officers authorized by law to approve the same, or an Ordinance or Resolution of Council to make the expenditures; provided that no warrants shall be drawn or paid for salaries or wages except to persons employed by authority of and in accordance with the law or Ordinance.
- Section 7. This Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public health, safety and welfare of the residents of the Village of Richfield, County of Summit, State of Ohio and for the further reason that it is immediately necessary in order to pay for services rendered; wherefore, provided this Resolution receives the affirmative vote of two-thirds of the members of Council elected or appointed, it shall take effect immediately upon its passage and execution by the Mayor; otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

4/13/2017 1:30p.m.

Passed: 4-18-17

  
President of Council

ATTEST:  
  
Clerk of Council

  
Mayor:

Dated: ~~4-18-17~~ 4/18/17

TO: Mayor Bobbie Beshara, Village Council, Jeff Gorman, Bill Hanna, Brian Frantz, Keith Morgan  
 FROM: Sandy Turk, Finance Director  
 RE: Fiscal Items for Resolution No. 21-2017 (As Amended 4/13/2017) for 4/18/17 Council Meeting  
 Date: March 16, 2017

ACTION BEING REQUESTED	TYPE OF REQUEST
3rd Reading & Adoption as Amended 4/13/2017	Fiscal Item Resolution

Resolution No. 21-2017 (As Amended 4/13/2017) is being submitted for third reading and consideration for adoption at the April 18, 2017 Council meeting. Overall appropriations are being decreased by \$3,583,140.

**Additional Appropriation Summary**

ITEM	General Fund	Other Funds
<b>Capital Improvements</b> – To reduce appropriation for the drive extension behind Town Hall (\$1,300,000) and the tennis courts, basketball courts, and playground (\$700,000) as these projects are being postponed to 2018 due to the inability to complete them this year since numerous other capital projects are scheduled for 2017. See related Income Tax item below.		(\$2,000,000.00)
<b>Income Tax</b> – To reduce the appropriation and cash transfer of \$1,300,000 to the Capital Improvement Fund and \$700,000 to the Recreation Facilities Fund that would have funded the drive extension behind Town Hall and tennis courts, basketball courts, and playground projects that have been postponed. See related Capital Improvement item above. In addition, increasing the appropriation and cash transfer of \$200,000 to the Debt Service Fund to cover the December 1, debt service payment required on the Series 2017 Bond issuance.		(\$1,800,000.00)
<b>Bond Retirement Fund</b> – To appropriate the debt service payment due in December for the Street Improvement Bonds, Series 2017 that issued April 12, 2017		\$196,860.00
<b>Mayor's Court</b> – To appropriate Akron Muni Court's apportioned court costs for cases that they handle for us. The Court remits fines and costs to the Village to cover these costs, the average per month has been approximately \$1,420.	\$20,000.00	
<b>TOTAL</b>	<b>\$20,000.00</b>	<b>(\$3,603,140.00)</b>

**Appropriation Transfer Summary**

ITEM	General Fund	Other Funds
None		

**Cash Transfer Summary**

ITEM	General Fund	Other Funds
None		

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