

RESOLUTION NO. 70-2008

Offered by All of Council

A RESOLUTION TO MAKE APPROPRIATIONS FOR CURRENT EXPENSES AND OTHER EXPENDITURES OF THE VILLAGE OF RICHFIELD, STATE OF OHIO, DURING THE YEAR ENDING DECEMBER 31, 2008

Be it resolved by the Council of the Village of Richfield, Ohio:

Section 1. To provide for the current expenses and other expenditures of said Village of Richfield during the year ending December 31, 2008, the following sums be and they are hereby set aside and appropriated as follows:

Section 2. That there be appropriated from the STREET MAINTENANCE & REPAIR FUND:

a) Personal Services/Benefits	\$12,000.	
b) Cost of Operations	23,000.	
c) Transfer to Service Equipment Fund	<u>50,000.</u>	
Total		85,000.

Section 3. That there be appropriated from the INCOME TAX FUND:

a) Cost of Operations		3,000.
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Section 4. That there be appropriated from the O.W.D.A. 4353 FUND:

a) Loan (Principle Payment)	7,700.	
b) Loan (Interest Payment)	<u>- 7,700.</u>	
Total		-0-

~~Section 5. That there be appropriated from the CAPITAL IMPROVEMENT FUND:~~

a) Transfer to Sanitary Sewer Fund (D2)		560,000.
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Section 6. That there be appropriated from the FIRE EQUIPMENT FUND:

a) EMS Refunds to Richfield Township		9,000.
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Section 7. That there be appropriated from the LAND/BUILDING ACQUISITION FUND:

a) Acquisition Expenses	1,900.	
b) Masonic Lodge Purchase	82,000.	
c) Boryk Property Purchase	<u>260,000.</u>	
Total Land/Building Acquisition Fund		343,900.

Section 8. That there be appropriated from the ECONOMIC DEVELOPMENT FUND:

a) Payment on Charles Schwab Agreement	150,000.	
b) Payment on Snap-On Agreement	<u>75,000.</u>	
Total Economic Development Fund		225,000.

Section 9. That there be appropriated from the TAX INCREMENT EQUIVALENT FUND:

a) Loan – additional Principle Payment		3,600.
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Section 10. That there be appropriated from the SEWER OPERATIONS FUND:

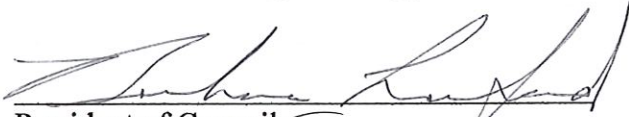
a) Cost of Operations (N.E.O.R.S.D.)		<u>17,000.</u>
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GRAND TOTAL APPROPRIATIONS **686,500.**

Section 11. The Director of Finance is hereby authorized to draw warrants on the Village for payment for any of the foregoing appropriations upon receiving proper certificates and vouchers therefore, approved by the board or officers authorized by law to approve the same, or an Ordinance or Resolution of Council to make the expenditures; provided that no warrants shall be drawn or paid for salaries or wages except to persons employed by authority of and in accordance with the law or Ordinance.

Section 12. In accordance with Section 4.12 of the Charter of the Village of Richfield, this Resolution No. 70-2008 shall take effect and be in force upon the approval of the Mayor.

PASSED: 12/16/08




 President of Council

ATTEST:



 Mayor



 Clerk of Council

Dated: 12/16/08