

A RESOLUTION ACCEPTING THE PROPOSAL OF ARTHUR J. GALLAGHER & COMPANY FOR PROPERTY, CRIME, GENERAL LIABILITY, AUTOMOBILE LIABILITY, ETC. INSURANCE FOR THE VILLAGE AND ITS EMPLOYEES AND DECLARING AN EMERGENCY

BE IT RESOLVED by the Council of the Village of Richfield, Summit County, State of Ohio:

SECTION 1. That the proposal of Arthur J. Gallagher & Company for property, crime, general liability, law enforcement liability, automobile liability, etc. insurance for the Village and its officers and employees, a copy of which proposal is attached hereto as Exhibit "A" and incorporated herein fully as if by reference, be, and the same hereby is, accepted in an amount not to exceed \$ 76,943.00 .

SECTION 2. This Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public health, safety and welfare and for the further reason that it is immediately necessary in order to provide insurance coverage for the Village and its employees; wherefore, provided this Resolution receives the affirmative vote of two-thirds of the members of Council elected or appointed, it shall take effect immediately upon its passage and execution by the Mayor; otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

Passed: 2/18/03

Robert H. ...
Acting President of Council

Ronald Larsen
Mayor

Dated: 2/24/2003

ATTEST:

acting *Trina Joak*
Clerk of Council

**Property & Liability
Insurance Renewal
for
Village of Richfield
Effective 3/1/2003 - 3/1/2004**

February 14, 2003

Submitted by:

David Gosiewski, Account Executive
Arthur J. Gallagher & Company
Gallagher Pipino, Inc.
1500 West Third St., Suite 405
Cleveland, OH 44113
Telephone: (216) 566-9799 or (800) 272-3495
Telefax: (216) 566-9977

IMPORTANT: This proposal is an outline of the coverages proposed by the insurers, based on the information provided by your organization. It does not include all the terms, coverages, exclusions, limitations, or conditions of the actual contract language. The policies themselves must be read for these details. Policy forms for your reference will be made available upon request.



Index

Cost Summary	3
Property Insurance	4
Crime Insurance	6
General & Law Enforcement Liability Insurance	7
Public Official Liability Insurance	9
Automobile Liability Insurance	10
Automobile Physical Damage Insurance	11
Umbrella Liability Insurance	12
Boiler & Machinery	13
Major Exclusions / Uninsured Areas	14
Comments	15
Insurance Companies	17
Exhibit A (Proposal Receipt)	18



Cost Summary

<u>Coverage or Service</u>	<u>Annual Cost</u>
Package Program	\$ 76,943
Property	
Crime	
General Liability	
Law Enforcement Liability	
Automobile	
Boiler & Machinery	
Public Officials Liability	
\$5,000,000 Umbrella Liability	
TOTAL COST	\$ 76,943

Notations

- ◆ Payment is due twenty (20) days from policy inception date. Please advise if premium financing is desired.