

A RESOLUTION AUTHORIZING THE MAYOR AND THE FINANCE DIRECTOR TO ENTER INTO A REAL ESTATE PURCHASE AGREEMENT WITH FRANCIS ALEXANDER, ROSE M. WITHROW AND SHELBY PARASILITI AND DECLARING AN EMERGENCY

WHEREAS, Francis Alexander, Rose M. Withrow and Shelby Parasiliti have agreed to sell Permanent Parcel No. 50-00004 to the Village of Richfield; and

WHEREAS, this Council finds that it is in the best interests of the Village to purchase said property.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Village of Richfield, Summit County, State of Ohio:

SECTION 1. That the Mayor and the Finance Director be, and they hereby are, authorized and directed to enter into a real estate purchase agreement with Francis Alexander, Rose M. Withrow and Shelby Parasiliti for approximately six (6) acres of vacant land on Wheatley Road at a purchase price of \$675,000.00, a copy of which agreement is attached hereto as Exhibit "A" and incorporated herein fully as if by reference.

SECTION 2. This Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public health, safety and welfare and for the further reason that it is immediately necessary in order to meet the closing requirements of the seller and to provide for jobs and economic development within the Village; wherefore, provided this Resolution receives the affirmative vote of two-thirds of the members of Council elected thereto, it shall take effect immediately upon its passage and execution by the Mayor; otherwise, it shall take effect and be in force from and after the earliest period allowed by law

PASSED: June 24, 2003

Michael Hayes  
President of Council

Donald W. Farsen  
Mayor

Dated: 6/25/2003

ATTEST:  
Carol Johnson  
Clerk of Council