

A RESOLUTION ACCEPTING THE BID OF UNITED OF OMAHA FOR GROUP LIFE INSURANCE AND ACCIDENTAL DEATH AND DISMEMBERMENT INSURANCE FOR VILLAGE EMPLOYEES AND DECLARING AN EMERGENCY

BE IT RESOLVED by the Council of the Village of Richfield, State of Ohio:

SECTION 1. That the bid of United of Omaha for life insurance and accidental death and dismemberment insurance, a copy of which bid is attached hereto as Exhibit "A" and incorporated herein fully as if by reference, be, and the same hereby is, accepted.

SECTION 2. This Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public health, safety and welfare and for the further reason that it is immediately necessary in order to provide needed insurance benefits for Village employees; wherefore, provided this Resolution receives the affirmative vote of two-thirds of the members of Council elected or appointed, it shall take effect immediately upon its passage and execution by the Mayor; otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

Passed: February 17, 1998

Michael Lyons
President of Council

Donald H. Larsen
Mayor

Dated: 2/18/98

ATTEST:

Carol Gibson
Clerk of Council



Employee Benefit Consultants

3291 Stanley Road
Akron, Ohio 44333-9203

Thomas R. Detling
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January 26, 1998

Ms. Eleanor Lukovics, Finance Director
The Village of Richfield
4410 W. Streetsboro Road, Box 387
Richfield, Ohio 44286-0387

RE: United of Omaha's Group Life and AD&D Insurance

Dear Eleanor:

This will confirm that present premium of \$6.12 for Group Life and \$.37 for AD&D Insurance for a total of \$6.49 per insured employee will remain for another policy year beginning March 1, 1998 as we had a two year rate guarantee.

Full insurance remains in force after age 65 until age 70 for active employee when insurance would reduce 50 per cent for active employees. Insurance cancels at retirement. Reduction formula remains the same.

We have not heard from The Fortis, your dental provider, although we have been told that it will be this week.

Sincerely,

A handwritten signature in cursive script, appearing to read "Tom".

Thomas R. Detling