

**A RESOLUTION ADOPTING THE BUDGET FOR THE FISCAL YEAR 1999
FOR THE VILLAGE OF RICHFIELD, OHIO AND DECLARING AN
EMERGENCY**

WHEREAS, the Mayor has heretofore prepared a tentative Budget for the Village of Richfield for the Fiscal Year beginning January 1, 1999, showing detailed estimates of all balances that will be available at the beginning of 1999, for the purpose of such year, and of all revenues to be received for such fiscal year, including all general and special taxes, fees, revenues, also estimates of all expenditures or changes in or for the purpose of such fiscal year to be paid or met from the said revenues or balances; and otherwise conforming with the requirements of law; and

WHEREAS, the Budget has been made conveniently available to public inspection for at least ten (10) days by having at least two (2) copies thereof on file in the Office of the Director of Finance and Clerk of Council; and

WHEREAS, the Council held a Public Hearing on July 7, 1998 on the Budget of which Public Notice was given by publication not less than ten (10) days previous to the date thereof.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Village of Richfield, State of Ohio:

SECTION 1: The Budget of the Village of Richfield for the Fiscal Year beginning January 1, 1999, heretofore prepared by the Mayor and submitted to the Council, copies of which have been and are on file, be, and it is hereby adopted as the Official Budget of the Village of Richfield for the Fiscal Year beginning January 1, 1999.

SECTION 2: The Clerk be, and is hereby, authorized and directed to certify a copy of the Budget and a copy of this Resolution to the Auditor of Summit County, Ohio, on or before July 20, 1998.

RESOLUTION NO. 41-1998 (Continued)

SECTION 3: This Resolution is declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety by reason of time requirements established by the general law and failure to comply therewith will result in being denied a share of an apportionment from the undivided local government fund distribution for the Year 1999 and provided this emergency clause is approved by Council and this Resolution receives the affirmative vote of two-thirds of the members elected or appointed to Council, it shall take effect and be in force from and after its passage and signature by the Mayor; otherwise it shall take effect and be in force within the time allowed by law.

Passed: July 7, 1998

Michael Lyons,
President of Council

Ronald W. Larsen
Mayor

ATTEST:

Carole Tibson
Clerk of Council

7/9/98
Dated

VILLAGE OF RICHFIELD

INTEROFFICE MEMORANDUM

TO: MEMBERS OF COUNCIL

DATE: May 29, 1998

FROM: Donald H. Larsen, Mayor

SUBJECT: 1999 BUDGET - Resolution No. 41-1998

It is anticipated that income tax collections will meet our estimates for 1998. At this time we cannot determine what additional income will be received in 1999, therefore, I am suggesting we submit our 1999 Budget based on our 1998 appropriations plus a 3 percent inflation factor for operations and capital improvements.

Total income tax collections available after expenses are estimated at \$3,400,000 and will be distributed as indicated by **:

A brief synopsis of the major operating funds are as follows:

Mayor's 1999 Budget

(A) Expenditures from General Fund:

Administration	\$ 382,000
Police Department	899,000
Dispatch Department	267,000
Fire Department	632,000
Zoning/Building Department	195,000
Environment	96,500
Trash Contract/Leaf Composting	<u>135,000</u>
Total General Fund	\$2,606,500

Sources of Revenue for General Fund:

General Revenue (1998 Carryover, Property Tax, LGF, etc.)	\$1,570,577
**Transfer from Income Tax Collections	<u>1,400,000</u>
Total Revenue for General Fund	\$2,970,577

(B) Expenditures from Street M & R Fund:

\$ 760,000

Sources of Revenue for Street M & R Fund:

General Revenue (1998 Carryover, Motor Vehicle, etc.)	\$ 296,822
**Transfer from Income Tax Collections	<u>600,000</u>
Total Revenue for Street M & R Fund	\$ 896,822

(C) Expenditures from Parks/Recreation Fund (Operations only) \$ 98,900

Sources of Revenue for Parks/Recreation Fund:

General Revenue (1998 Carryover, Program Fees, etc.)	114,484
**Transfer from Income Tax Collections	<u>80,000</u>
Total Revenue for Parks/Recreation Fund	\$ 194,484

(D) Expenditures from Capital Improvement Fund:

Police Vehicles (2) and Surveillance Equipment	\$ 47,600
Police Computer Software Equipment	9,000
Truck, Air Compressor, Turnout Gear, Hose Safety Locks	67,800
Training Tower Repairs	15,000
Road Paving Projects	200,000
Drainage Projects	40,000
Service Department Vehicles/Equipment	125,000
Pump Station Updates	35,000
General Engineering Projects	25,000
Land for Cemeteries	40,000
Sanitary Sewer Fund	150,000
Fire Truck Fund	50,000
Loan Payment - Everett Road Sewer Project	53,250
OPWC Loan Payment - Sawbridge, Burrwood Paving	11,500
Safety Building	200,000
Land Acquisition	<u>100,000</u>
Total Capital Improvement Expenditures	\$1,169,150

Sources of Revenue for Capital Improvement Fund

1998 Carry Over	\$1,066,933
**Transfer from Income Tax Collections	<u>1,320,000</u>
Total Revenue for Capital Improvements	\$2,386,933