

RESOLUTION NO. 66 -1998

Offered by Mrs. Egan, Mr. Lyons and  
Mrs. Malone

A RESOLUTION TO MAKE ADDITIONAL APPROPRIATIONS FOR OTHER  
EXPENDITURES OF THE VILLAGE OF RICHFIELD, STATE OF OHIO  
DURING THE YEAR ENDING DECEMBER 31, 1998

BE IT RESOLVED by the Council of the Village of Richfield, State of Ohio:

SECTION 1. To provide for other expenditures of the said Village of Richfield during the year  
ending December 31, 1998, the following sums be, and they hereby are, set aside and  
appropriated as follows:

- (A) Land Acquisition and Building Fund:
- |                                                         |                   |
|---------------------------------------------------------|-------------------|
| (1) From General Fund (Helen B.<br>Newton Bequest Fund) | \$114,958.93      |
| (2) From Capital Improvement Fund                       | <u>500,000.00</u> |


Total Land Acquisition and Building Fund	\$614,958.93
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SECTION 2. The Director of Finance is hereby authorized to draw warrants on the Village for  
payments for any of the foregoing appropriations upon receiving proper certificates  
and vouchers therefor, approved by the board of officers authorized by law to  
approve same, or an Ordinance or Resolution of Council to make the expenditure;  
provided that no warrants shall be drawn or paid for salaries or wages except to  
persons employed by authority of and in accordance with the law or Ordinance.

SECTION 3. In accordance with Section 4.12 of the Charter of the Village of Richfield, this  
Resolution No. 66 -1998 will take effect and be in force upon the approval of the  
Mayor.

Passed: September 1, 1998

  
\_\_\_\_\_  
President of Council

  
\_\_\_\_\_  
Mayor

Dated: 9/3/98

ATTEST:

  
\_\_\_\_\_  
Clerk of Council

To: Mayor and Council

8-25-98

From: Finance Committee

Re: 9/1 Legislation

1. Now that the Land Acquisition and Building Fund is established we have offered to fund it with transfers from:

General Fund - Newton Bequest	\$114,958.93
Capital Improvement Fund	<u>500,000.00</u>
	\$614,958.93

In explanation: In the Capital Improvement Fund, we appropriated \$1.2 million of the estimated resources of \$2.5 million. On 6/30/98 CI Fund balance was 1.4 Million with another .5 million dur from Income Tax and .8 million still committed. The .5 million transfer is comfortable at this time. There should be additional funds transferred at year end when we know the total IT collections.