

AN ORDINANCE TRANSFERRING THE BALANCE OF THE WATER ASSESSMENT BOND FUND TO THE WATER IMPROVEMENT FUND

WHEREAS, the Water Assessment Bond Fund was created to pay off a certain water line; and

WHEREAS, the bonds have now been paid off; and

WHEREAS, there remains the amount of \$ 6,125.34 in the Water Assessment Bond Fund which this Council wishes to transfer to the Water Improvement Fund.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of Richfield, State of Ohio:

SECTION 1. That the balance of the Water Assessment Bond Fund in the amount of \$ 6,125.34 be, and the same hereby is, transferred to the Water Improvement Fund.

SECTION 2. This Ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed: May 6, 1997

[Signature]  
President of Council

[Signature]  
Mayor

Dated: 5/7/97

ATTEST:  
[Signature]  
Clerk of Council