

RESOLUTION NO. 37-1997

Offered by Mayor Larsen  
and Mr. Hooper

**A RESOLUTION ADOPTING THE BUDGET FOR THE FISCAL YEAR 1998  
FOR THE VILLAGE OF RICHFIELD, OHIO AND DECLARING AN  
EMERGENCY**

WHEREAS, the Mayor has heretofore prepared a tentative Budget for the Village of Richfield for the Fiscal Year beginning January 1, 1998 showing detailed estimates of all balances that will be available at the beginning of 1998, for the purpose of such year, and of all revenues to be received for such fiscal year, including all general and special taxes, fees, revenues; also estimates of all expenditures or changes in or for the purpose of such fiscal year to be paid or met from the said revenues or balances; and otherwise conforming with the requirements of law; and

WHEREAS, the Budget has been made conveniently available to public inspection for at least ten (10) days by having at least two (2) copies thereof on file in the office of the Director of Finance and Clerk of Council; and

WHEREAS, the Council held a Public Hearing on July 1, 1997 on the Budget of which Public Notice was given by publication not less than ten (10) days previous to the date thereof.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Village of Richfield, State of Ohio:

SECTION 1. The Budget of the Village of Richfield for the Fiscal Year beginning January 1, 1998, heretofore prepared by the Mayor and submitted to the Council, copies of which have been and are on file, be, and it is hereby adopted as the Official Budget of the Village of Richfield for the Fiscal Year beginning January 1, 1998.

SECTION 2. The Clerk be, and is hereby, authorized and directed to certify a copy of the Budget and a copy of this Resolution to the Auditor of Summit County, Ohio, on or before July 20, 1997.

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SECTION 3. This Resolution is declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety by reason of time requirements established by the general law and failure to comply therewith will result in being denied a share of an apportionment from the undivided local government fund distribution for the Year 1998 and provided this emergency clause is approved by Council and this Resolution receives the affirmative vote of two-thirds of the members elected or appointed to Council, it shall take effect and be in force from and after its passage and signature by the Mayor; otherwise it shall take effect and be in force within the time allowed by law.

Passed: July 1, 1997

*Robert Hooper*  
President of Council

*Donald W. Larsen*  
Mayor

Dated: 7/2/97

ATTEST:

*Carole Gibson*  
Clerk of Council

VILLAGE OF RICHFIELD  
INTEROFFICE MEMORANDUM

TO: MEMBERS OF COUNCIL

DATE: May 29, 1997

FROM: DONALD H. LARSEN, MAYOR

SUBJECT: 1998 BUDGET - RESOLUTION NO. 37-1997

It is anticipated that income tax collections will meet our estimates for 1997. At this time we cannot determine what additional income will be received in 1998, therefore, I am suggesting we submit our 1998 budget based on our 1997 appropriations for operations and our 5-year plan for capital improvements.

Total income tax collections available after expenses are estimated at \$3,090,000 and will be distributed as indicated by \*\*:

A brief synopsis of the major operating funds are as follows:

Mayor's 1998 Budget:

A) Expenditures from General Fund:

Administration	352,150.
Police Department	837,395.
Dispatch Department	227,771.
Fire Department	537,380.
Zoning Department	74,780.
Environment	81,005.
Trash Contract/Leaf Composting	124,400.
Street Lights	<u>11,300.</u>
Total General Fund	\$ 2,246,181.

Sources of Revenue for General Fund:

General Revenue (1997 Carryover, Property Tax, I.G.F, etc.)	1,204,623.
**Transfer from Income Tax Collections	<u>1,200,000.</u>
Total Revenue for General Fund	\$ 2,404,623.

B) Expenditures from Street M & R Fund:

\$ 670,734.

Sources of Revenue for Street M & R Fund:

General Revenue (1997 Carryover, Motor Vehicle, etc.)	249,442.
**Transfer from Income Tax Collections	<u>490,000.</u>
Total Revenue for Street M & R Fund	\$739,442.

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C) <u>Expenditures from Parks/Recreation Fund (Operations only)</u>	\$97,659.
<u>Sources of Revenue for Parks/Recreation Fund:</u>	
General Revenue (1997 Carryover, Program fees, etc.)	31,632.
**Transfer from Income Tax Collections	<u>80,000.</u>
Total Revenue for Parks/Recreation Fund	\$ 111,632.
D) <u>Expenditures from Capital Improvement Fund:</u>	
Police Vehicles (2) & Video Units (5)	57,500.
Rechassie Rescue Unit 3016	20,000.
Air Packs Communication Masks (4) & Turnout Gear (3)	11,000.
New Squad to replace 1988 Unit 3012	100,000.
Road Paving Projects	165,000.
Drainage Projects	40,000.
Service Department Vehicles/Equipment	125,000.
Pump Station Updates	35,000.
General Engineering Projects	25,000.
Land for Cemeteries	40,000.
Sanitary Sewer Fund	50,000.
Fire Truck Fund	50,000.
Park/Recreation Fund - Richfield Woods, Phase II	115,000.
Loan Payment - Everett Road Sewer Project	53,250.
OPWC Loan Payment - Sawbridge, Burrwood Paving	11,500.
Safety Building	200,000.
Land Acquisition	<u>100,000.</u>
Total Capital Improvement Expenditures	\$ 1,198,250.
<u>Sources of Revenue for Capital Improvement Fund:</u>	
**Transfer from Income Tax Collections	\$ 1,320,000.