

A RESOLUTION AMENDING RESOLUTION NO. 40-1997 TO PROVIDE FOR COMMITMENT BY THE VILLAGE FOR FUNDING SOURCES FOR LOCAL FUNDING SHARE ON ISSUE 2 CAPITAL IMPROVEMENT PROJECTS

WHEREAS, this Council passed Resolution No. 40-1997 authorizing the Mayor to file Issue 2 applications with the Summit County Infrastructure Committee (District 8); and

WHEREAS, these applications covered the following projects: Sanitary Sewer Extension--Everett Road Phase II; Sanitary Sewer Extension--Farnham Road; Richfield Village Water Main Improvements which include State Route 303, Fox Run, Tree Lawn, White Pine and Hawthorne; and

WHEREAS, the Summit County Infrastructure Committee (District 8) wishes to have a commitment by the local municipality as to the source of funding for the local share of the Issue 2 projects; and

WHEREAS, this Council wishes to go on record as stating that the local share of the infrastructure projects, if awarded by the State Capital Improvement Program, will be through assessment methods.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Village of Richfield, State of Ohio:

SECTION 1. That this Council does hereby go on record as stating that the local share of funding for infrastructure projects for which grants have been requested under Program Year 1998 of the State Capital Improvements Program (Issue 2) shall be derived from assessments from abutting property owners as follows:


Sanitary Sewer Extension -- Everett Road Phase II, \$573,440
Sanitary Sewer Extension -- Farnham Road, \$82,118
Richfield Village Water Main Improvements, \$680,318

SECTION 2. That in all other respects, Resolution No. 40-1997 shall remain in full force and effect.

SECTION 3. This Resolution shall take effect on June 17, 1997

Passed: August 5, 1997


President of Council


Mayor

ATTEST:

8/7/97

Dated


Clerk of Council