

**A RESOLUTION ADOPTING THE BUDGET FOR THE FISCAL YEAR  
1997 FOR THE VILLAGE OF RICHFIELD, OHIO AND DECLARING  
AN EMERGENCY**

WHEREAS, the Mayor has heretofore prepared a tentative Budget for the Village of Richfield for the Fiscal Year beginning January 1, 1997 showing detailed estimates of all balances that will be available at the beginning of 1997, for the purpose of such year, and of all revenues to be received for such fiscal year, including all general and special taxes, fees, revenues; also estimates of all expenditures or charges in or for the purpose of such fiscal year to be paid or met from the said revenues or balances; and otherwise conforming with the requirements of law; and

WHEREAS, the Budget has been made conveniently available to public inspection for at least ten (10) days by having at least two (2) copies thereof on file in the office of the Director of Finance and Clerk of Council; and

WHEREAS, the Council held a Public Hearing on July 2, 1996 on the Budget of which Public Notice was given by publication not less than ten (10) days previous to the date thereof.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Village of Richfield, State of Ohio:

SECTION 1. The Budget of the Village of Richfield for the Fiscal Year beginning January 1, 1997, heretofore prepared by the Mayor and submitted to the Council, copies of which have been and are on file, be, and it is hereby adopted as the Official Budget of the Village of Richfield for the Fiscal Year beginning January 1, 1997.

SECTION 2. The Clerk be, and is hereby, authorized and directed to certify a copy of the Budget and a copy of this Resolution to the Auditor of Summit County, Ohio, on or before July 20, 1996.

RESOLUTION NO. 49-1996

Offered by Mayor Larsen and Bob Hooper


SECTION 3.

This Resolution is declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety by reason of time requirements established by the general law and failure to comply therewith will result in being denied a share of an apportionment from the undivided local government fund distribution for the year 1997 and provided this emergency clause is approved by Council and this Resolution receives the affirmative vote of two-thirds of the members elected or appointed to Council, it shall take effect and be in force from and after its passage and signature by the Mayor; otherwise, it shall take effect and be in force within the time allowed by law.

Passed:

July 2, 1996

  
President of Council

  
Mayor

Dated: 7/3/96

ATTEST:

  
Clerk of Council

# VILLAGE OF RICHFIELD

## INTEROFFICE MEMORANDUM

TO: MEMBERS OF COUNCIL

DATE: June 18, 1996

FROM: DONALD H. LARSEN, MAYOR

SUBJECT: 1997 BUDGET - RESOLUTION NO. 49 -1996

It is anticipated that income tax collections will meet our estimates for 1996. At this time, we cannot determine what additional income will be received, therefore, I am suggesting we submit our 1997 Budget based on our 1996 Appropriations for operations.

Total income tax collections available after expenses are estimated at \$2,500,000. and will be distributed as indicated\*\*:

A brief synopsis of the major operating funds are as follows:

### Mayor's 1997 Budget:

#### A) Expenditures from General Fund:

Administration	\$ 397,520.
Police Department	785,859.
Dispatch Department	216,756.
Fire Department	496,632.
Trash Contract/Leaf Compost.	122,468.
Street Lights	<u>14,200.</u>
Total General Fund	\$2,033,435.

#### Sources of Revenue for General Fund:

General Revenue (1996 Carryover, Property Tax, LGF, etc.)	\$1,188,211.
**Transfer from Income Tax Collections	<u>1,000,000.</u>
Total Revenue for General Fund	\$2,188,211.

#### B) Expenditures from Street M. & R. Fund: \$ 601,598.

#### Sources of Revenue for Street M & R. Fund:

General Revenue (1996 Carryover, Motor Vehicle, etc.)	\$ 226,610.
**Transfer from Income Tax Collections	<u>440,000.</u>
Total Revenue for Street M & R Fund	\$ 666,610.

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C) Expenditures from Parks/Recreation Fund: (Operations only) \$ 53,177.

Sources of Revenue for Parks/Recreation Fund:

General Revenue (1996 Carryover*, program fees, etc.)	\$ 26,007.
Transfer from Income Tax Collections	<u>60,000.</u>
Total Revenue for Parks/Recreation Fund	\$ 86,007.

D) Expenditures from Capital Improvement Fund (based on 5 year plan submitted in 1996):

Police Vehicles	\$ 40,000.
Fire Chief's Vehicle & Inspection Vehicle	30,000.
Air Packs Communication Masks	15,000.
Fire Truck Fund	50,000.
Road Paving Projects	130,000.
Drainage Projects	40,000.
Service Department Vehicles/Equipment	125,000.
Outdoor Lighting	15,000.
Pick-up truck for Sewers	20,000.
Pump Station Updates	25,000.
Land for Cemeteries	40,000.
Pave Fairview Cemetery Roads	15,000.
General Engineering Projects	25,000.
Loan Payment - Everett Sewer Project	50,000.
OPWC Loan Payments (Water Line, Condo Paving Loans) Est.	20,000.
Safety Building	200,000.
Land Acquisition	<u>100,000.</u>
Total Capital Improvement	\$940,000.

Sources of Revenue for Capital Improvements Fund:

**Transfer from Income Tax Collections	\$1,000,000.
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