

A RESOLUTION ACCEPTING THE FINAL PLAT OF THE FOREST RIDGE SUBDIVISION, PHASES II AND III, FOR RECORD PURPOSES ONLY AND DECLARING AN EMERGENCY

WHEREAS, the Village Engineer has approved the final plat of the Forest Ridge Subdivision, Phases II and III, for record purposes only.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Village of Richfield, State of Ohio:

SECTION 1. That the final plat of the Forest Ridge Subdivision, Phases II and III, be, and the same hereby is accepted for record purposes only.

SECTION 2. The approval of the final plat of the Forest Ridge Subdivision, Phases II and III, for record purposes only shall not constitute an acceptance by the public of the offer of dedication of any street, highway or other public way or open space upon the plat until the same is later formally accepted by this Council by passage of a resolution indicating Council's acceptance of the dedication of the streets, highways and public ways.

SECTION 3. That this approval is conditioned upon the Developer filing Performance Bonds acceptable to the Village Engineer and Law Director backed by cash or a letter of credit in the amount of \$44,000.00 for Phase I and in the amount of \$94,500.00 for Phases II and III in accordance with the Punch Lists developed by the Village Engineer attached hereto as Exhibits "A" and "B". The Performance Bond for Phase I shall not be due before October 30, 1994.

SECTION 4. This Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public health, safety and welfare and for the further reason that the Resolution should be approved so lots may be created and become transferrable at the earliest possible time; wherefore, provided this Resolutions receives the affirmative vote of two-thirds of the members of Council elected or appointed, it shall take effect immediately upon its passage and execution by the Mayor;

otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

Passed: September 6, 1994

Daniel S. Stoerkel
President of Council

Ralph A. [Signature]
Mayor

Dated 9/8/94

ATTEST:

Peggy Malone
Clerk of Council