

A RESOLUTION ADOPTING THE BUDGET FOR THE FISCAL YEAR 1988 FOR THE VILLAGE OF RICHFIELD, OHIO, AND DECLARING AN EMERGENCY.

WHEREAS, the Mayor has heretofore prepared a tentative budget for the Village of Richfield for the fiscal year beginning January 1, 1988, showing detailed estimates of all balances that will be available at the beginning of the year 1988, for the purpose of such year, and of all revenues to be received for such fiscal year, including all general and special taxes, fees, costs percentages, penalties, allowances, prerequisites, and all other types of classes of revenues; also estimates of all expenditures or charges in or for the purpose of such fiscal year to be paid or met from the said revenues or balances; and otherwise conforming with the requirements of law; and

WHEREAS, the budget has been made conveniently available to public inspection for at least ten (10) days by having at least two (2) copies thereof on file in the office of the Director of Finance and Clerk of Council; and

WHEREAS, the Council held a public hearing on July 7, 1987 on the budget of which public notice was given by publication not less than ten (10) days previous to the date thereof;

NOW, THEREFORE; Be It Resolved by the Council of the Village of Richfield, Ohio:

Section 1: The budget of the Village of Richfield for the fiscal year beginning January 1, 1988, heretofore prepared by the Mayor and submitted to the Council, copies of which have been and are on file, be and it is hereby adopted as the official budget of the Village of Richfield, for the fiscal year beginning January 1, 1988.

Section 2: The Clerk be, and is hereby, authorized and directed to certify a copy of the budget and a copy of this Resolution to the Auditor of Summit County, Ohio, on or before July 20, 1987.

Section 3: This Resolution is declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety, by reason of time requirements established by the general law and failure to comply therewith will result in being denied a share of an apportionment from the undivided local government fund distribution for the year 1988, and, provided this emergency clause is approved by

Council and this Resolution receives the affirmative vote of two-thirds or more of the members elected or appointed to Council, it shall take effect and be in force from and after its passage and signature by the Mayor; otherwise, it shall take effect and be in force within the time allowed by law.

Passed:

July 7, 1987

David W. Howard

President of Council

E. June Gerbis

Mayor

Dated: 7-7-87

Attest:

Nancy L. Higley

Clerk of Council